

Sub-custodians list



BNP PARIBAS

SECURITIES SERVICES

The bank for a changing world

Changes since the last 12 months

NORWAY: Appointment of Skandinaviska Enskilda Banken as a sub-custody provider in replacement of Nordea (effective since VD 22 September 2021)

FINLAND: Appointment of Skandinaviska Enskilda Banken as a sub-custody provider. Nordea remains our cash correspondent for all Nordic currencies. Effective since VD 3 Nov 2021

ARMENIA, ICELAND, GEORGIA, UKRAINE: new markets available via Clearstream Banking SA (effective date 17/12/2021)

BERMUDA is no longer offered since September 2021

MOROCCO: Appointment of Citibank Maghreb S.A effective 7 April 2022

Upcoming changes

None

Figures

- ✓ 83 markets are listed, including WAEMU (however WAEMU covers 8 underlying markets)
- ✓ + 2 Pan-European markets (ICDs)
- ✓ 27 markets are partially or totally covered by proprietary entities (BNP group)

Custodians and Sub-Custodians

Country	Agent Name	Location	Affiliation	Fitch	Moody's	S&P	Effective date
ARGENTINA	CITIBANK N.A, BUENOS AIRES BRANCH	BUENOS AIRES	N-affiliate	A+	Aa3	A+	09/06/2017
ARMENIA	CLEARSTREAM BANKING SA	LUXEMBOURG	N-affiliate	AA	NAV	AA	17/12/2021
AUSTRALIA	BNP PARIBAS SECURITIES SERVICES S.C.A.	SYDNEY	Affiliate	A+	Aa3	A+	30/04/2012
AUSTRIA	BNP PARIBAS SECURITIES SERVICES S.C.A.	FRANKFURT	Affiliate	A+	Aa3	A+	01/10/2003
BAHRAIN	HSBC BANK MIDDLE EAST LTD	BAHRAIN	N-affiliate	AA-	A3	AA-	01/12/2007
BANGLADESH	HONG KONG AND SHANGHAI BANKING CORP LIMITED	DHAKA	N-affiliate	AA-	Aa3	AA-	28/04/2004
BELGIUM	BNP PARIBAS SECURITIES SERVICES S.C.A.	PARIS	Affiliate	A+	Aa3	A+	01/01/1995
BOTSWANA	STANDARD CHARTERED BANK BOTSWANA LTD	GABORONE	N-affiliate	NAV	NAV	NAV	22/10/2010
BRAZIL	BANCO BNP PARIBAS BRASIL SA	SAO PAULO	Affiliate	A+	Aa3	A+	12/12/2011
BULGARIA	UNICREDIT BULBANK A.D.	SOFIA	N-affiliate	BBB	NAV	NAV	20/01/2014
CANADA	RBC INVESTOR SERVICES TRUST	TORONTO	N-affiliate	NAV	NAV	AA-	18/12/2008

Country	Agent Name	Location	Affiliation	Fitch	Moody's	S&P	Effective date
	CIBC MELLON GLOBAL SECURITIES SERVICES COMPANY	TORONTO	N-affiliate	NAV	Aa3	NAV	28/02/2014
CHILE	BNP PARIBAS SECURITIES SERVICES SOCIEDAD FIDUCIARA S.A	BOGOTA	Affiliate	A+	Aa3	A+	08/03/2021
CHINA	BNP PARIBAS CHINA LTD	SHANGHAI	N-affiliate	NAV	NAV	NAV	01/01/2017
	HSBC BANK (CHINA) COMPANY LIMITED	SHANGHAI	N-affiliate	NAV	A2	AA-	16/10/2001
	HSBC BANK (CHINA) COMPANY LIMITED	SHENZHEN	N-affiliate	AA-	A2	NAV	16/10/2001
	BNP PARIBAS SECURITIES SERVICES S.C.A* <i>(Stock Connect and Bond Connect)</i>	HONG KONG	Affiliate	A+	Aa3	A+	01/11/2014
COLOMBIA	BNP PARIBAS SECURITIES SERVICES SOCIEDAD FIDUCIARIA	BOGOTA	Affiliate	A+	Aa3	A+	10/09/2013
COSTA RICA	BANCO NACIONAL DE COSTA RICA	SAN JOSÉ	N-affiliate	B	B2	NAV	31/08/2017
CROATIA	UNICREDIT BANK AUSTRIA AG VIENNA <i>via Zagrebacka Banka d.d.</i>	VIENNA	N-affiliate	NR	BAA1	BBB+	24/11/2003
CYPRUS	BNP PARIBAS SECURITIES SERVICES S.C.A.	ATHENS	Affiliate	A+	Aa3	A+	28/02/2003
CZECH REPUBLIC	RAIFFEISEN BANK INTERNATIONAL AG	VIENNA	N-affiliate	NAV	A2	A-	27/04/2018

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DENMARK	SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)'s IN DENMARK	COPENHAGEN	N-affiliate	AA-	Aa3	A+	08/10/2018
EGYPT	HSBC BANK EGYPT SAE	CAIRO	N-affiliate	NAV	NAV	NAV	01/03/2021
ESTONIA	AS SEB PANK	TALLINN	N-affiliate	AA-	Aa2	A+	01/11/2010
FINLAND	SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)'S IN FINLAND	HELSINKI	N-affiliate	AA-	Aa3	A+	03/11/2021
FRANCE	BNP PARIBAS SECURITIES SERVICES S.C.A.	PARIS	Affiliate	A+	Aa3	A+	01/01/1995
	ALL FUNDS BANK S.A.U	PARIS	N-affiliate	WD	NAV	NAV	05/10/2020
GEORGIA	CLEARSTREAM BANKING SA <i>Via JSC Bank of Georgia</i>	LUXEMBOURG	N-affiliate	AA	NAV	AA	17/12/2021
GERMANY	BNP PARIBAS SECURITIES SERVICES S.C.A.	FRANKFURT	Affiliate	A+	Aa3	A+	01/01/1995
GHANA	STANDARD CHARTERED BANK GHANA LTD	ACCRA	N-affiliate	NAV	NAV	NAV	04/10/2010
GREECE	BNP PARIBAS SECURITIES SERVICES S.C.A.	ATHENS	Affiliate	A+	Aa3	A+	28/02/2003
HONG KONG, SAR China	BNP PARIBAS SECURITIES SERVICES S.C.A	HONG KONG	Affiliate	A+	Aa3	A+	09/10/2009
HUNGARY	BNP PARIBAS SECURITIES SERVICES S.C.A.	BUDAPEST	Affiliate	A+	Aa3	A+	01/05/2008

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INDIA	BNP PARIBAS	MUMBAI	Affiliate	A+	Aa3	A+	19/04/2011
INDONESIA	PT BANK HSBC INDONESIA	JAKARTA	N-affiliate	NAV	NAV	NAV	28/04/2004
ICELAND	CLEARSTREAM BANKING SA	LUXEMBOURG	N-affiliate	AA	NAV	AA	17/12/2021
IRELAND	BNP PARIBAS SECURITIES SERVICES S.C.A.	LONDON	Affiliate	A+	Aa3	A+	10/10/2002
	EUROCLEAR BANK SA	BELGIUM	N-affiliate	AA+	NAV	AA	15/03/2021
ISRAEL	CITIBANK N.A. ISRAEL	TEL AVIV	N-affiliate	A+	Aa3	A+	15/03/2011
	BANK LEUMI LE-ISRAEL B.M.	TEL AVIV	N-affiliate	A	A2	A	22/06/2021
ITALY	BNP PARIBAS SECURITIES SERVICES S.C.A.	MILAN	Affiliate	A+	Aa3	A+	01/01/1995
JAPAN	HONG KONG AND SHANGHAI BANKING CORP LIMITED, TOKYO	TOKYO	N-affiliate	AA-	Aa3	AA-	28/04/2004
KAZAKHSTAN	JSC CITIBANK KAZAKHSTAN	ALMATY	N-affiliate	NAV	NAV	NAV	23/10/2014
KENYA	STANDARD CHARTERED BANK PLC	NAIROBI	N-affiliate	NAV	NAV	NAV	20/05/2005
KOREA, REPUBLIC OF	HONG KONG AND SHANGHAI BANKING CORP LIMITED, SEOUL	SEOUL	N-affiliate	AA-	Aa3	AA-	16/10/2001

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KUWAIT	HSBC BANK MIDDLE EAST LTD	KUWAIT CITY	N-affiliate	AA-	A3	AA-	02/01/2006
LATVIA	AS SEB BANKA	RIGA	N-affiliate	AA-	Aa2	A+	08/12/2010
LITHUANIA	AB SEB BANKAS	VILNIUS	N-affiliate	AA-	Aa2	A+	02/11/2011
MALAYSIA	HSBC BANK MALAYSIA BERHAD, KUALA LUMPUR	KUALA LUMPUR	N-affiliate	NAV	NAV	NAV	28/04/2004
MALTA	CLEARSTREAM BANKING SA	LUXEMBOURG	N-affiliate	AA	NAV	AA	01/05/2013
MAURITIUS	HONG KONG AND SHANGHAI BANKING CORP LIMITED, EBENE	PORT-LOUIS	N-affiliate	AA-	Aa3	AA-	16/10/2001
MEXICO	BANCO NACIONAL DE MEXICO (CITIBANAMEX)	MEXICO CITY	N-affiliate	BBB+	Baa1	BBB	05/09/2011
MOROCCO	CITIBANK MAGHREB S.A	CASABLANCA	Affiliate	NAV	NAV	NAV	07/04/2022
NETHERLANDS	BNP PARIBAS SECURITIES SERVICES S.C.A.	PARIS	Affiliate	A+	Aa3	A+	01/01/2001
NEW ZEALAND	BNP PARIBAS SECURITIES SERVICES S.C.A.	SYDNEY	Affiliate	A+	Aa3	A+	08/10/2013
NIGERIA	STANBIC IBTC BANK	LAGOS	N-affiliate	NAV	NAV	B	09/09/2013
NORWAY	SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)' S BRANCH IN NORWAY	OSLO	N-affiliate	AA-	Aa3	A+	22/09/2021

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OMAN	HSBC BANK OMAN SAOG	MUSCAT	N-affiliate	BB	Ba2	NAV	01/08/2007
PAKISTAN	CITIBANK N.A. KARACHI	KARACHI	N-affiliate	A+	Aa3	A+	03/08/2009
PERU	BNP PARIBAS SECURITIES SERVICES SOCIEDAD FIDUCIARIA	BOGOTA	Affiliate	A+	Aa3	A+	09/09/2016
PHILIPPINES	HONG KONG AND SHANGHAI BANKING CORP LIMITED, MANILA	MANILA	N-affiliate	AA-	Aa3	AA-	16/10/2001
	STANDARD CHARTERED BANK, PHILIPPINES BRANCH	MAKATI CITY	N-affiliate	A+	A1	A	23/03/2018
POLAND	BNP PARIBAS SECURITIES SERVICES S.C.A.	WARSAW	Affiliate	A+	Aa3	A+	01/05/2008
PORTUGAL	BNP PARIBAS SECURITIES SERVICES S.C.A.	PARIS LISBON	Affiliate	A+	Aa3	A+	01/01/2001
QATAR	HSBC BANK MIDDLE EAST LTD	DOHA	N-affiliate	AA-	A3	AA-	01/01/2006
ROMANIA	CITIBANK EUROPE PLC BUCHAREST BRANCH	BUCHAREST	N-affiliate	A+	A1	NA	26/02/2014
RUSSIA	PJSC ROSBANK	MOSCOW	N-affiliate	WD	Baa3	NAV	13/02/2018
SAUDI ARABIA	HSBC SAUDI ARABIA	RIYADH	N-affiliate	AA-	A1	AA-	01/01/2006
SERBIA	UNICREDIT BANK AUSTRIA AG VIENNA <i>via UniCredit Bank Srbija d.d.</i>	VIENNA	N-affiliate	NR	Baa1	BBB+	08/03/2006

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SINGAPORE	BNP PARIBAS SECURITIES SERVICES S.C.A	SINGAPORE	Affiliate	A+	Aa3	A+	13/05/2009
	STANDARD CHARTERED BANK, (SINGAPORE) LIMITED	SINGAPORE	N-affiliate	A+	A1	A	29/08/2017
SLOVAK REPUBLIC	RAIFFEISEN BANK INTERNATIONAL AG	VIENNA	N-affiliate	NAV	A2	A-	22/09/2017
SLOVENIA	UNICREDIT BANKA SLOVENIJA D.D. LJUBLJANA	LJUBLJANA	N-affiliate	NAV	NAV	NAV	03/06/2013
SOUTH AFRICA	STANDARD BANK OF SOUTH AFRICA LIMITED	JOHANNESBURG	N-affiliate	BB-	(P)Ba2	NAV	24/03/2003
SPAIN	BNP PARIBAS SECURITIES SERVICES S.C.A.	MADRID	Affiliate	A+	Aa3	A+	21/04/1999
SRI LANKA	HONG KONG AND SHANGHAI BANKING CORP LIMITED, COLOMBO	COLOMBO	N-affiliate	AA-	Aa3	AA-	16/10/2001
SWEDEN	SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	STOCKHOLM	N-affiliate	AA-	Aa3	A+	30/01/2012
SWITZERLAND	BNP PARIBAS SECURITIES SERVICES S.C.A.	ZURICH	Affiliate	A+	Aa3	A+	31/05/2002
	CREDIT SUISSE (SWITZERLAND) LTD <i>Precious Metals</i>	ZURICH	N-affiliate	A	NAV	A	31/05/2012
TAIWAN, China	HSBC BANK (TAIWAN) LIMITED	TAIPEI	N-affiliate	NAV	NAV	NAV	28/04/2004

Country	Agent Name	Location	Affiliation	Fitch	Moody's	S&P	Effective date
	STANDARD CHARTERED BANK (TAIWAN) LIMITED	TAIPEI	N-affiliate	WD	NAV	A	11/03/2021
TANZANIA	STANBIC BANK TANZANIA LIMITED	DAR ES SALAAM	N-affiliate	NAV	NAV	NAV	18/06/2015
THAILAND	HONG KONG AND SHANGHAI BANKING CORP LIMITED, BANGKOK	BANGKOK	N-affiliate	AA-	Aa3	AA-	28/04/2004
TUNISIA	UNION INTERNATIONALE DES BANQUES (SGSS)	TUNIS	N-affiliate	NAV	NAV	NAV	30/05/2014
TURKEY	TURK EKONOMI BANKASI A.S	ISTANBUL	Affiliate	B	B2	NAV	12/03/2008
UGANDA	STANDARD CHARTERED BANK UGANDA LIMITED	KAMPALA	N-affiliate	NAV	NAV	NAV	14/05/2014
UAE	HSBC BANK MIDDLE EAST LTD	DUBAI	N-affiliate	AA-	A3	AA-	01/12/2007
UNITED KINGDOM	BNP PARIBAS SECURITIES SERVICES S.C.A.	LONDON	Affiliate	A+	Aa3	A+	10/10/2002
	HSBC BANK PLC (precious metals)	LONDON	N-affiliate	AA-	A-	A+	24/02/2016
UKRAINE	CLEARSTREAM BANKING SA	LUXEMBOURG	N-affiliate	AA	NAV	AA	17/12/2021
URUGUAY	BANCO ITAU URUGUAY S.A.	MONTEVIDEO	N-affiliate	NAV	Baa3	NAV	17/08/2005
USA	BNP PARIBAS NEW YORK BRANCH	NEW YORK	Affiliate	A+	Aa3	A+	05/11/2012

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	CITIBANK NA (OCC)	NEW YORK	N-affiliate	A+	Aa3	A+	18/01/2007
VIETNAM	HSBC BANK (VIETNAM) LTD	HO CHI MINH CITY	N-affiliate	NAV	NAV	NAV	22/05/2007
WAEMU	STANDARD CHARTERED BANK CÔTE D'IVOIRE SA	ABIDJAN	N-affiliate	NAV	NAV	NAV	15/07/2014

**WAEMU includes Benin, Burkina Faso, Guinea Bissau, Ivory Coast, Mali, Niger, Senegal, Togo*

International Central Securities Depositories & Triparty Collateral agents

Agent Name	Location	Affiliation	Fitch	Moody's	S&P	Effective date of the relationship
CLEARSTREAM BANKING SA Clearstream Banking's sub-custodians	LUXEMBOURG	N-affiliate	AA	NAV	AA	23/03/1976
EUROCLEAR BANK SA Euroclear banking's sub-custodians (access a guest / public information link)	BRUSSELS	N-affiliate	AA+	NAV	AA	29/06/1976
JP MORGAN BANK LUXEMBOURG S.A.	LUXEMBOURG	N-affiliate	AA	Aa2	A+	20/11/2018
THE BANK OF NEW YORK MELLON	LONDON	N-affiliate	AA	Aa2	AA-	24/03/2010
THE BANK OF NEW YORK MELLON SA/NV	BRUSSELS	N-affiliate	AA	Aa2	AA-	14/10/2019

Source: Network Relationship Management

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