

# Sub-custodians list

SECURITIES SERVICES  
MAY 2018



**BNP PARIBAS**

The bank for a changing world

Changes of sub custodians since the last 12 months:

- **Argentina:** change in favour of Citibank N.A Buenos Aires branch (settlement date: 12 June 2017)
- **Singapore:** has appointed Standard Chartered Bank, Singapore branch as our new local custodian in Singapore for safekeeping of Singapore Government Securities (SGS). First settlement date 29 August 2017
- **Costa Rica:** change in favour of Banco Nacional de Costa Rica (31 August 2017)
- **Slovakia:** change in favour of Raiffeisen Bank International (first trade & settlement date: 29 Sept 2017)
- **Zimbabwe:** no longer offered
- **Russia:** Change in favour of PJSC Rosbank Moscow as new local clearing and custody services provider, TD 12 Feb 2018, SD 13 Feb 2018
- **Philippines:** change in favour of Standard Chartered Bank (SCB), Philippines branch as its new local custodian for Global Custody (GC) activities, however HSBC Philippines remains as the primary custodian for BP2S GCS activities (23 March 2018)
- **Czech Republic:** change in favour of Raiffeisen Bank International (Migration date: 27 April 2018), and change of CZK cash correspondent migration in favor of CSOB (27 April 2018)

Upcoming changes:

- none

## International Central Securities Depositories

	Country	Agent Name	Location	Affiliation	Fitch	Moody's	S&P	Effective date of the relationship
1	INTERNATIONAL CSD	CLEARSTREAM BANKING SA	LUXEMBOURG	N-affiliate	AA	NAV	AA	23/03/1976
2	INTERNATIONAL CSD	EUROCLEAR BANK SA	BRUSSELS	N-affiliate	AA+	NAV	AA	29/06/1976

## Custodians and Sub-Custodians

	Country	Agent Name	Location	Affiliation	Fitch	Moody's	S&P	Effective date of the relationship
3	<b>ARGENTINA</b>	CITIBANK N.A, BUENOS AIRES BRANCH	BUENOS AIRES	N-affiliate	A	A2	A+	09/06/2017
4	<b>AUSTRALIA</b>	BNP PARIBAS SECURITIES SERVICES S.C.A.	SYDNEY	Affiliate	A+	A1	A	30/04/2012
5	<b>AUSTRIA</b>	BNP PARIBAS SECURITIES SERVICES S.C.A.	FRANKFURT (remote)	Affiliate	A+	A1	A	01/10/2003
6	<b>BAHRAIN</b>	HSBC BANK MIDDLE EAST LTD	BAHRAIN	N-affiliate	AA-	A3	Not Rated	01/12/2007
7	<b>BANGLADESH</b>	HONG KONG AND SHANGHAI BANKING CORP LIMITED	DHAKA	N-affiliate	AA-	Aa3	AA-	28/04/2004
8	<b>BELGIUM</b>	BNP PARIBAS SECURITIES SERVICES S.C.A.	PARIS (remote) / BRUSSELS	Affiliate	A+	A1	A	01/01/1995
9	<b>BENIN (WAEMU)</b>	STANDARD CHARTERED BANK CÔTE D'IVOIRE SA	ABIDJAN	N-affiliate	NAV	NAV	NAV	15/07/2014
10	<b>BERMUDA</b>	HSBC BANK OF BERMUDA	BERMUDA	N-affiliate	Not Rated	Not Rated	A-	30/07/2007

	Country	Agent Name	Location	Affiliation	Fitch	Moody's	S&P	Effective date of the relationship
11	<b>BOTSWANA</b>	STANDARD CHARTERED BANK BOTSWANA LTD	GABORONE	N-affiliate	Not Rated	Not Rated	Not Rated	22/10/2010
12	<b>BRAZIL</b>	BANCO BNP PARIBAS BRASIL SA	SAO PAULO	Affiliate	Not Rated	Not Rated	AA-	12/12/2011
13	<b>BULGARIA</b>	UNICREDIT BULBANK A.D.	SOFIA	N-affiliate	BBB-	NAV	NAV	20/01/2014
14	<b>BURKINA FASO (WAEMU)</b>	STANDARD CHARTERED BANK CÔTE D'IVOIRE SA	ABIDJAN	N-affiliate	NAV	NAV	NAV	15/07/2014
15	<b>CANADA</b>	RBC INVESTOR SERVICES TRUST	TORONTO	N-affiliate	Not Rated	Not Rated	AA-	18/12/2008
16	<b>CHILE</b>	BANCO DE CHILE (CITIBANK N.A)	SANTIAGO DE CHILE	N-affiliate	A+	A1	A+	05/04/2000
17	<b>CHINA</b>	BNP PARIBAS CHINA LTD <i>limited to the Fixed Income Product traded on the China Interbank bond Market</i>	SHANGHAI	N-affiliate	A+	A1	A	01/01/2017
	<b>CHINA</b>	HSBC BANK (CHINA) COMPANY LIMITED	SHANGHAI SHENZHEN	N-affiliate	AA-	Aa3	AA-	16/10/2001

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18	COLOMBIA	BNP PARIBAS SECURITIES SERVICES SOCIEDAD FIDUCIARIA BOGOTA	BOGOTA	Affiliate	A+	A1	A	10/09/2013
19	COSTA RICA	BANCO NACIONAL DE COSTA RICA	SAN JOSÉ	N-affiliate	BB+	NAV	NAV	31/08/2017
20	CROATIA	UNICREDIT BANK AUSTRIA AG VIENNA - <i>Indirect via Zagrebacka Banka d.d., Zagreb</i>	VIENNA (HUB)	N-affiliate	NAV	Baa1	BBB	24/11/2003
21	CYPRUS	BNP PARIBAS SECURITIES SERVICES S.C.A.	ATHENS (remote)	Affiliate	A+	A1	A	28/02/2003
22	CZECH REPUBLIC	RAIFFEISEN BANK INTERNATIONAL AG	VIENNA (remote)	N-affiliate	NAV	Baa1	BBB+	27/04/2018
23	DENMARK	NORDEA BANK AB (publ)	COPENHAGEN	N-affiliate	AA-	Aa3	AA-	17/06/2003
24	EGYPT	CITIBANK N.A. Egypt	CAIRO	N-affiliate	A+	A1	A+	01/10/2009
25	ESTONIA	AS SEB PANK	TALLINN	N-affiliate	AA-	Aa3	A+	01/11/2010
26	FINLAND	NORDEA BANK AB (publ)	HELSINKI	N-affiliate	AA-	Aa3	AA-	13/03/2007

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27	FRANCE	BNP PARIBAS SECURITIES SERVICES S.C.A.	PARIS	Affiliate	A+	A1	A	01/01/1995
28	GERMANY	BNP PARIBAS SECURITIES SERVICES S.C.A.	FRANKFURT	Affiliate	A+	A1	A	01/01/1995
29	GHANA	STANDARD CHARTERED BANK GHANA LTD	ACCRA	N-affiliate	NAV	NAV	NAV	04/10/2010
30	GREECE	BNP PARIBAS SECURITIES SERVICES S.C.A.	ATHENS	Affiliate	A+	A1	A	28/02/2003
31	GUINEA – BISSAU (WAEMU)	STANDARD CHARTERED BANK CÔTE D'IVOIRE SA	ABIDJAN	N-affiliate	NAV	NAV	NAV	15/07/2014
32	HONG KONG SAR	BNP PARIBAS SECURITIES SERVICES S.C.A	HONG KONG	Affiliate	A+	A1	A	09/10/2009
33	HUNGARY	BNP PARIBAS SECURITIES SERVICES S.C.A.	BUDAPEST	Affiliate	A+	A1	A	01/05/2008
34	ICELAND	ISLANDSBANKI	REIJKAVIK	N-affiliate	BBB	NAV	BBB+	12/01/2005
35	INDIA	BNP PARIBAS	MUMBAI	Affiliate	A+	A1	A	19/04/2011

	Country	Agent Name	Location	Affiliation	Fitch	Moody's	S&P	Effective date of the relationship
		HONG KONG AND SHANGHAI BANKING CORP LIMITED	MUMBAI	N-affiliate	AA-	Aa3	AA-	14/10/2004
36	INDONESIA	PT BANK HSBC INDONESIA	JAKARTA	N-affiliate	AA-	Aa3	AA-	28/04/2004
37	IRELAND	BNP PARIBAS SECURITIES SERVICES S.C.A.	LONDON (remote)	Affiliate	A+	A1	A	10/10/2002
38	ISRAEL	CITIBANK N.A. ISRAEL	TEL AVIV	N-affiliate	A+	A1	A+	15/03/2011
		BANK LEUMI LE-ISRAEL B.M. (1)	TEL AVIV	N-affiliate	A	A2	A-	14/06/2014
39	ITALY	BNP PARIBAS SECURITIES SERVICES S.C.A.	MILAN	Affiliate	A+	A1	A	01/01/1995
40	IVORY COAST (WAEMU)	STANDARD CHARTERED BANK CÔTE D'IVOIRE SA	ABIDJAN	N-affiliate	NAV	NAV	NAV	15/07/2014
41	JAPAN	HONG KONG AND SHANGHAI BANKING CORP LIMITED, TOKYO	TOKYO	N-affiliate	AA-	Aa3	AA-	28/04/2004
42	KAZAKHSTAN	JSC CITIBANK KAZAKHSTAN	ALMATY	N-affiliate	A+	A1	A+	23/10/2014

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43	<b>KENYA</b>	STANDARD CHARTERED BANK PLC	NAIROBI	N-affiliate	NAV	NAV	NAV	20/05/2005
44	<b>KOREA, REPUBLIC OF</b>	HONG KONG AND SHANGHAI BANKING CORP LIMITED, SEOUL	SEOUL	N-affiliate	AA-	Aa3	AA-	16/10/2001
45	<b>KUWAIT</b>	HSBC BANK MIDDLE EAST LTD	KUWAIT CITY	N-affiliate	AA-	A3	Not Rated	02/01/2006
46	<b>LATVIA</b>	AS SEB BANKA	RIGA	N-affiliate	A+	Aa3	A+	08/12/2010
47	<b>LITHUANIA</b>	AB SEB BANKAS	VILNIUS	N-affiliate	AA-	Aa3	A+	02/11/2011
48	<b>MALAYSIA</b>	HSBC BANK MALAYSIA BERHAD, KUALA LUMPUR	KUALA LUMPUR	N-affiliate	AA-	Aa3	AA-	28/04/2004
49	<b>MALI (WAEMU)</b>	STANDARD CHARTERED BANK CÔTE D'IVOIRE SA	ABIDJAN	N-affiliate	NAV	NAV	NAV	15/07/2014
50	<b>MALTA</b>	CLEARSTREAM BANKING SA	LUXEMBOURG	N-affiliate	AA	NAV	AA	01/05/2013
51	<b>MAURITIUS</b>	HONG KONG AND SHANGHAI BANKING CORP LIMITED, PORT-LOUIS	PORT-LOUIS	N-affiliate	AA-	Aa2	A	16/10/2001



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52	MEXICO	BANCO NACIONAL DE MEXICO (CITIBANAMEX)	MEXICO CITY	N-affiliate	A	A3	BBB+	05/09/2011
53	MOROCCO	BANQUE MAROCAINE POUR LE COMMERCE ET L'INDUSTRIE	CASABLANC A	Affiliate	AAA	NAV	NAV	15/06/2000
54	NAMIBIA	STANDARD BANK OF NAMIBIA LIMITED	WINDHOEK	N-affiliate	BB+	Baa3	BBB-	01/12/2006
55	NETHERLANDS	BNP PARIBAS SECURITIES SERVICES S.C.A.	PARIS (remote)	Affiliate	A+	A1	A	01/01/2001
56	NEW ZEALAND	BNP PARIBAS SECURITIES SERVICES S.C.A.	SYDNEY (remote)	Affiliate	A+	A1	A	08/10/2013
57	NIGER (WAEMU)	STANDARD CHARTERED BANK CÔTE D'IVOIRE SA	ABIDJAN	N-affiliate	NAV	NAV	NAV	15/07/2014
58	NIGERIA	STANBIC IBTC BANK	LAGOS	N-affiliate	AAA	NAV	B	09/09/2013
59	NORWAY	NORDEA BANK AB (publ)	OSLO	N-affiliate	AA-	Aa3	AA-	13/03/2007
60	OMAN	HSBC BANK OMAN SAOG	MUSCAT	N-affiliate	A-	Baa2	Not Rated	01/08/2007

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61	PAKISTAN	CITIBANK N.A. KARACHI	KARACHI	N-affiliate	A+	A1	A+	03/08/2009
62	PERU	BNP PARIBAS SECURITIES SERVICES SOCIEDAD FIDUCIARIA BOGOTA	BOGOTA (Remote)	Affiliate	A+	A1	A	09/09/2016
63	PHILIPPINES	HONG KONG AND SHANGHAI BANKING CORP LIMITED, MANILA	MANILA	N-affiliate	AA-	Aa3	AA-	16/10/2001
		STANDARD CHARTERED BANK, PHILIPPINES BRANCH	MAKATI CITY	N-affiliate	A+	A1	A-	23/03/2018
64	POLAND	BNP PARIBAS SECURITIES SERVICES S.C.A.	WARSAW	Affiliate	A+	A1	A	01/05/2008
65	PORTUGAL	BNP PARIBAS SECURITIES SERVICES S.C.A.	PARIS (remote) / LISBON	Affiliate	A+	A1	A	01/01/2001
66	QATAR	HSBC BANK MIDDLE EAST LTD	DOHA	N-affiliate	AA-	A3	Not Rated	01/01/2006
67	ROMANIA	CITIBANK EUROPE PLC BUCHAREST BRANCH	BUCHAREST	N-affiliate	A+	A1	A	26/02/2014
68	RUSSIA	PJSC ROSBANK	MOSCOW	N-affiliate	BBB-	Ba2	NA	13/02/2018

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69	SAUDI ARABIA	HSBC SAUDI ARABIA	RIYADH	N-affiliate	AA-	A2	A	01/01/2006
70	SENEGAL (WAEMU)	STANDARD CHARTERED BANK CÔTE D'IVOIRE SA	ABIDJAN	N-affiliate	NAV	NAV	NAV	15/07/2014
71	SERBIA	UNICREDIT BANK AUSTRIA AG VIENNA - Indirect via UniCredit Bank Srbija d.d., Belgrad	VIENNA (HUB)	N-affiliate	NAV	Baa1	BBB	08/03/2006
72	SINGAPORE	BNP PARIBAS SECURITIES SERVICES S.C.A (All instruments except Gov. bonds)	SINGAPORE	Affiliate	A+	A1	A	13/05/2009
		STANDARD CHARTERED BANK, Singapore Branch (Government Bonds only)		N-affiliate	A	A1	A	29/08/2017
73	SLOVAK REPUBLIC	RAIFFEISEN BANK INTERNATIONAL AG	VIENNA (Remote)	N-affiliate	NAV	Baa1	BBB+	22/09/2017
74	SLOVENIA	UNICREDIT BANKA SLOVENIJA D.D. LJUBLJANA	LJUBLJANA	N-affiliate	BBB	Baa1	BBB-	03/06/2013
75	SOUTH AFRICA	STANDARD BANK OF SOUTH AFRICA LIMITED	JOHANNESB URG	N-affiliate	BB+	Baa3	NAV	24/03/2003
76	SPAIN	BNP PARIBAS SECURITIES SERVICES S.C.A.	MADRID	Affiliate	A+	A1	A	21/04/1999

	Country	Agent Name	Location	Affiliation	Fitch	Moody's	S&P	Effective date of the relationship
77	<b>SRI LANKA</b>	HONG KONG AND SHANGHAI BANKING CORP LIMITED, COLOMBO	COLOMBO	N-affiliate	AA-	Aa3	AA-	16/10/2001
78	<b>SWEDEN</b>	SKANDINAVISKA ENSKILDA BANKEN AB (publ)	STOCKHOLM	N-affiliate	AA-	Aa3	A+	30/01/2012
		NORDEA BANK AB (1)	STOCKHOLM	N-affiliate	AA-	Aa3	AA-	13/03/2017
79	<b>SWITZERLAND</b>	BNP PARIBAS SECURITIES SERVICES S.C.A.	ZURICH	Affiliate	A+	A1	A	31/05/2002
80	<b>TAIWAN, ROC</b>	HSBC BANK (TAIWAN) LIMITED	TAIPEI	N-affiliate	AA-	Aa3	AA-	28/04/2004
81	<b>TANZANIA</b>	STANBIC BANK TANZANIA LIMITED	DAR SALAAM <sup>ES</sup>	N-affiliate	BB+	Baa3	BBB-	18/06/2015
82	<b>THAILAND</b>	HONG KONG AND SHANGHAI BANKING CORP LIMITED, BANGKOK	BANGKOK	N-affiliate	AA-	Aa3	AA-	28/04/2004
83	<b>TOGO (WAEMU)</b>	STANDARD CHARTERED BANK CÔTE D'IVOIRE SA	ABIDJAN	N-affiliate	NAV	NAV	NAV	15/07/2014
84	<b>TUNISIA</b>	UNION INTERNATIONALE DES BANQUES (SGSS)	TUNIS	N-affiliate	NAV	NAV	NAV	30/05/2014

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85	<b>TURKEY</b>	TURK EKONOMI BANKASI A.S	ISTANBUL	Affiliate	BBB-	Baa2	NAV	12/03/2008
86	<b>UGANDA</b>	STANDARD CHARTERED BANK UGANDA LIMITED	KAMPALA	N-affiliate	NAV	NAV	NAV	14/05/2014
87	<b>UAE (Dubai)</b>	HSBC BANK MIDDLE EAST LTD. ADX	DUBAI	N-affiliate	AA-	A3	Not Rated	01/12/2007
88	<b>UAE (Abu Dhabi)</b>	HSBC BANK MIDDLE EAST LTD. NDL	DUBAI	N-affiliate	AA-	A3	Not Rated	01/12/2007
89	<b>UNITED KINGDOM</b>	BNP PARIBAS SECURITIES SERVICES S.C.A.	LONDON	Affiliate	A+	A1	A	10/10/2002
90	<b>URUGUAY</b>	BANCO ITAU URUGUAY S.A.	MONTEVIDEO O	N-affiliate	NAV	Baa3	NAV	17/08/2005
91	<b>USA</b>	BNP PARIBAS NEW YORK BRANCH	NEW YORK	Affiliate	A+	A1	A	05/11/2012
92	<b>VIETNAM</b>	HSBC BANK (VIETNAM) LTD	HO CHI MINH CITY	N-affiliate	AA-	Aa3	AA-	22/05/2007
93	<b>ZAMBIA</b>	STANDARD CHARTERED BANK PLC	LUSAKA	N-affiliate	NAV	NAV	NAV	04/10/2010

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*(1) Acts as a primary sub custodian for a limited number of clients*

***Source: Network Relationship Management***

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