

Ampega Investment GmbH  
Charles-de-Gaulle-Platz 1  
50679 Köln  
Germany  
(Management company)

# Semi-annual statement of account

**from 1 December 2019 to 31 May 2020 of**

## **C-QUADRAT ARTS Total Return Garant**

**This is a UCITS pursuant to section 2 (1) and (2) in conjunction with section 50 InvFG**

# Semi-annual statement of account

of C-QUADRAT ARTS Total Return Garant, a co-ownership fund pursuant to section 2 (2) of the Austrian Investment Fund Act 2011 (Investmentfondsgesetz, InvG 2011), for the financial year from 1 December 2019 to 31 May 2020.

Dear Investor,

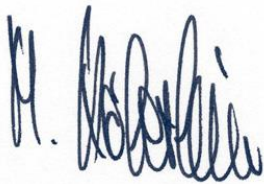
Ampega Investment GmbH hereby presents the report of C-QUADRAT ARTS Total Return Garant for the first half of financial year 2019/2020.

Please refer to the “Information on the management company” section for detailed information on the management, the composition of the Supervisory Board, the shareholder structure as well as the subscribed and paid-up capital.

Cologne, July 2020

Ampega Investment GmbH

The management



Manfred Köberlein



Jürgen Meyer

# 1. Composition of the fund's assets

Fund assets including any changes and closed positions									
ISIN	Inte- rest rate	Securities	Cur- rency	Portfolio	Nominal number of addi- tions	Nominal number of dispo- sals	Price	Market price in EUR	Percent- age share
<b>INVESTMENT CERTIFICATES</b>									
<b>INVESTMENT CERTIFICATES EURO</b>									
DE0006289473		I.EB.R.G.G.1.5-2.5Y U.ETF	EUR	3,550	3,550		84.1160	298,611.80	0.21
FR0000978371		AXA IM EURO LIQUID. 4DEC.	EUR	77		232	44,608.1500	3,434,827.55	2.40
IE0005023910		ICS-BR ICS EUR.LIQ. ACC	EUR	31,100	31,100		136.0141	4,230,038.51	2.95
IE0031295938		GOLDMAN S.-EO LIQ.INS.ACC	EUR	1,522	1,240		12,171.4000	18,524,870.80	12.94
IE00B39VCB93		ICS-BR ICS EU.GO.LI. A	EUR	43,100	43,100		98.0473	4,225,838.63	2.95
IE00BCRY6557		ISIV-EO ULTR.BD U.ETF EOD	EUR	3,050	3,050		99.5200	303,536.00	0.21
IE00BD9MMF62		JPM I-EO ULTRA-SH.INC.EOA	EUR	3,050	3,050		99.1500	302,407.50	0.21
LU0088882138		JPM LIQ.-EO L.VNAV C CAP	EUR	316	316		13,383.8700	4,229,302.92	2.95
LU0090865873		ASL(L)-EURO FUND A2	EUR	30,290		4,900	438.1696	13,272,157.18	9.27
LU0099730524		DWS INS.-ESG EO MO.M.IC	EUR	246		812	13,861.7600	3,409,992.96	2.38
LU0128494944		PICT.-SHORT-TERM MM EUR I	EUR	149,000	149,000		138.0368	20,567,483.20	14.36
LU0136043634		SISF EURO LIQUIDITY C ACC	EUR	34,150	34,150		123.8211	4,228,490.57	2.95
LU0167237543		BNPPIC-EO 1D ST VNAV CLAS	EUR	178,964	110,051		114.4008	20,473,622.48	14.30
LU0261953490		FID.FDS-EURO C. A ACC.EUR	EUR	315,500	730,000	678,000	10.5742	3,336,160.10	2.33
LU0354091901		CANDR.M.MKT.-EURO AAA I C	EUR	4,006	4,006		1,055.7400	4,229,729.06	2.95
LU0366536638		PIC.-SOV.SH.T.MM EUR I	EUR	42,200	42,200		100.2488	4,230,499.36	2.95
LU0568620131		AF AM.F.CASH EUR I2EOC	EUR	18,550	5,300	2,100	1,000.9300	18,567,251.50	12.97
LU0721553351		UBS-MK.IB.EO G.1-3 EOAD	EUR	3,900	3,900		77.1760	300,986.40	0.21
<b>TOTAL NUMBER OF INESTMENT CERTIFICATES</b>								<b>128,165,806.52</b>	<b>89.50</b>
<b>TOTAL NUMBER OF SECURITIES NOT ADMITTED FOR OFFICIAL TRADING ON A STOCK EXCHANGE OR ANOTHER REGULATED MARKET</b>								<b>0.00</b>	<b>0.00</b>
<b>OPTIONES</b>									
<b>OPTIONS CASH-STYLED OPTIONS</b>									
oC2K00003323		Garanty Option C-QUADRAT ARTS Total Return Garant	EUR	1,167,141	31,087	35,968		0.00	0.00
<b>TOTAL OPTIONS</b>								<b>0.00</b>	<b>0.00</b>
<b>CASH AT BANK</b>									
EUR-Balanced								15,218,617.55	10.63
<b>TOTAL</b>								<b>15,218,617.55</b>	<b>10.63</b>
<b>DEFERRED INCOME</b>									
INTEREST CLAIMS								0.00	0.00
INTEREST RECEIVABLE								-11,355.13	-0.01
DEBIT INTEREST								0.00	0.00
VARIOUS CHARGES								-172,349.87	-0.12

Fund assets including any changes and closed positions									
ISIN	Inte- rest rate	Securities	Cur- rency	Portfolio	Nominal number of addi- tions	Nominal number of dispo- sals	Price	Market price in EUR	Percent- age share
PORTFOLIO-BASED COMMISSION RECEIVABLES								1,876.06	0.00
DELIVERY TRANSACTIONS/PAYMENT TRANSACTIONS								0.00	0.00
<b>TOTAL DEFERRED INCOME</b>								<b>-181,828.94</b>	<b>-0.13</b>
<b>TOTAL fund assets</b>								<b>143,202,595.13</b>	<b>100.00</b>

CALCULATED VALUE 3323T21 C-QUADRAT ARTS Total Return Garant (VTH) IA	EUR	122.70
CALCULATED VALUE 3323T71 C-QUADRAT ARTS Total Return Garant (VTH) IA H	EUR	94.25
UNITS IN CIRCULATION 3323T21 C-QUADRAT ARTS Total Return Garant (VTH) IA	UNITS	1,167,038.930
UNITS IN CIRCULATION 3323T71 C-QUADRAT ARTS Total Return Garant (VTH) IA H	UNITS	60.000

#### CONVERSION RATES/EXCHANGE RATES

ASSETS IN FOREIGN CURRENCY AT THE EXCHANGE RATES/CONVERSION RATES CONVERTED INTO EUR  
AS AT 29 MAY 2019

CURRENCY		UNIT in EUR	RATE
Euro	EUR	1 = EUR	1.000000

## SECURITIES PURCHASED AND SOLD DURING THE REPORTING PERIOD UNLESS THEY ARE STATED ON THE STATEMENT OF NET ASSETS

ISIN	Interest rate	Securities	Currency	Portfolio	Nominal number of additions	Nominal number of disposals
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**INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS SWISS FRANC**

DE0005933964		ISHARES SLI UCITS ETF DE	CHF	o	5,200	5,200
LU0038279252		GAM MULT.-CH SM+M E A	CHF	o	1,680	1,680
LU0092739993		3V INV.SWISS SM.+MID CAPA	CHF	o	3,650	3,650
LU0099407156		GAM MULT.-SWISS EQ C	CHF	o	2,020	2,020
LU0132668087		UBAM-SWISS EQUITY I	CHF	o	2,380	2,380
LU1602150465		CS I.F.2-L.SWIS.OP.EQ.BSF	CHF	o	22,600	22,600

**INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS EURO**

AT0000706502		ALL.PIMCO CORP.MITEIG (T)	EUR	o	56,000	56,000
AT0000739248		ALLIANZ I.OSTEU.MIT.TH.T	EUR	o		9,800
AT0000764873		AMU CENT+EAST EU BOND (T)	EUR	o		27,500
AT0000A1CTG1		KEPLER OSTEUROPA RF IT(T)	EUR	o		4,800
AT0000A1X5H0		ERSTE BD DANUBIA EUR I T	EUR	o		19,400
AT0000A1Y3A9		ERSTE BD US HY EU I A	EUR	o	22,200	22,200
FR0007009139		R-CO CONV.CONVERT.EUR. C	EUR	o		14,500
FR0010527275		LYX.WORLD WATER U.ETF D	EUR	o	60,000	141,000
FR0010674978		LA FRANCAISE SUB DEB C	EUR	o		5,630
IE00B1TXK627		ISHSII-GL.WATER DLDIS	EUR	o	9,100	62,100
IE00B7LGZ558		ISV FRAN.GOV.BD U.ETF EOD	EUR	o	31,000	31,000
IE00BDCJYF87		BNY MGF-U.S.M.I.D.HACCEOH	EUR	o	4,400,000	4,400,000
IE00BP8FKB21		X(IE)-FTSE D.E.XUK R.E.1C	EUR	o	51,000	51,000
IE00BWT3KN65		UBS(I)-FA.MSCI US.QU.AAHE	EUR	o	114,000	114,000
LU0196034317		JHH-JHH P.EUR.PROP.EQ.I2A	EUR	o	93,300	93,300
LU0216737063		AXA WLD-FR.EU.RE.E.S.F TH	EUR	o	19,400	19,400
LU0227144903		AXA WLD-EURO 10+LT I T.EO	EUR	o	12,400	12,400
LU0231473439		ASSCVI-SLT EU.HYB IAEO	EUR	o	144,000	144,000
LU0252965594		BGF-JAP.SM.+MIDC.OPP.D2EO	EUR	o		38,500
LU0345362361		FID.FDS-AS.PA.OP. YACCEO	EUR	o		120,000
LU0348413229		DEKALUX-PHARMATECH CF	EUR	o	13,200	13,200
LU0360481740		MSI-EUROP.PPTY NAM. Z EO	EUR	o		67,000
LU0511403627		ABSCAVI-AM.GR.PTF IAEOH	EUR	o	58,000	58,000
LU0546688564		NN(L)-HEALTH CARE PCEOHII	EUR	o	1,610	1,610
LU0572943370		JHH-J.H.H.A.P.P.E. I2EOAC	EUR	o		14,200
LU0629460832		UBS-ETF-MSCI PAC.S.R.DLAD	EUR	o		8,500
LU0772943501		NORDEA 1-EUR.FIN.DBT BIEO	EUR	o	9,400	66,900
LU0823380802		BNPP EURO HY BD CC	EUR	o	5,900	5,900
LU1032541671		T.R.PR.-EUR.H.YLD BD QAEO	EUR	o	31,000	31,000
LU1047850778		DNB FD-DNB TECHNOL. IACEO	EUR	o		13,600
LU111708787		JSS-JSS INS.BD OPP.CACCEO	EUR	o		12,700
LU1129459035		LOYS EUR.- AKTIEN EUR. I	EUR	o	5,500	5,500
LU1303941246		MANDARINE EU.MICROCAP GEO	EUR	o	5,700	9,500
LU1582979222		M+G(L)IF1-EM H.C.BEOCHACC	EUR	o	132,000	132,000
LU1587985224		BELLEVUE-BB A.A.P.HC IEO	EUR	o		7,600
LU1646950854		ASSCVI-EUR.GV BD IAEO	EUR	o	2,160	2,160
LU1665237969		M+G(L)IF1-GL.LST.INF.EOCA	EUR	o	58,000	186,500
LU1756522998		FIDELITY-US DL BD YACCEOH	EUR	o	450,000	450,000
LU1883863778		AMF-P.US H.Y.BD I2 HGDEOA	EUR	o	1,390	1,390

**INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS BRITISH POUND**

LU0210535463		JPM-STERL.BD JPMSB AA	GBP	o	146,000	146,000
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**INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS JAPANESE YEN**

LU1060955660		FIDELITY-JAPAN AGGR. YAYN	JPY	o		186,000
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**SECURITIES PURCHASED AND SOLD DURING THE REPORTING PERIOD UNLESS THEY ARE STATED ON THE STATEMENT OF NET ASSETS**

ISIN	Interest rate	Securities	Currency	Portfolio	Nominal number of additions	Nominal number of disposals
<b>INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS U.S. DOLLAR</b>						
IE0002420739		PIMCO GLI.-GL.H.Y.B.INSA	USD	o		25,000
IE00BYSZ5T81		SPDR BB.7-10Y.US.T.B.UETF	USD	o	200,000	200,000
IE00BYTRRB94		SPDR MSCI WORLD H.C.UETF	USD	o	48,200	48,200
LU0129487947		JPM-TAIWAN JPMT CADL	USD	o		17,400
LU0180621947		AVIVA INV.-EM.MK.BD I DL	USD	o	6,150	6,150
LU0248021593		JPM INV-US BD FD I AC.DL	USD	o	12,900	12,900
LU0248057431		JPM-PACIF.EQU.JPMPE IADL	USD	o	7,000	7,000
LU0270815920		SISF-TAIWANESE EQU.CACCDL	USD	o		226,000
LU0475887237		NORDEA 1-US CORP. BI DL	USD	o	184,000	184,000
LU0546914754		NN(L)-US FACT.CRED. PCDL	USD	o	1,460	1,460
LU0555027738		NN(L)-US CREDIT IC DL	USD	o	87	87
LU1003376065		ASSCVI-FRT.MKT.BD IADL	USD	o		22,400
LU1160528490		CS I.F.1-CS FIN.BD QBHD	USD	o		1,220
LU1806495575		A-A.I.US C. UCITDLA	USD	o	62,000	62,000
LU1883863851		AMF-P.US H.Y.BD I2 UH.DLA	USD	o		64,000

**TRANSACTIONS PURSUANT TO REGULATION (EU) 2015/2365 (SFTR)**

Securities lending transactions within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may not be used for the fund. For this reason, securities lending transactions were not used during the reporting period.

Repurchase agreements within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may not be used for the fund. For this reason, repurchase agreements were not used during the reporting period.

Total return swaps within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may be used for the fund. There were no total return swaps during the reporting period.

## 2. Information on the management company

### Management company

Ampega Investment GmbH, Charles-de-Gaulle-Platz 1, 50679 Köln, Germany.

### Management Board

Dr. Thomas Mann  
Spokesman  
Member of the Management Board of Ampega Asset Management GmbH, Cologne

Manfred Köberlein

Jürgen Meyer

Ralf Pohl (until 31 January 2020)

### Supervisory Board, share capital

Harry Ploemacher  
Chairman  
Chairman of the Management Board of Ampega Asset Management GmbH, Cologne

Dr. Immo Querner (until 31 August 2020)  
Deputy Chairman  
Member of the Management Board of Talanx AG, Hanover

Dr. Jan Wicke (from 1 September 2020)  
Deputy Chairman  
Member of the Management Board of Talanx AG, Hanover

Norbert Eickermann  
Member of the Management Board of HDI Vertriebs AG, Hanover

Prof. Dr. Alexander Kempf  
Director of the Department of Business Administration and Finance, Cologne

Dr. Dr. Günter Scheipermeier  
Lawyer, Cologne

Subscribed capital: EUR6m (as at: 31 May 2020)  
The subscribed capital has been fully paid in.

### Fund management

ARTS Asset Management GmbH, Vienna

### Custodian bank

Raiffeisen Bank International AG, Vienna

### Auditors

DeloitteAudit Wirtschaftsprüfungs GmbH, Vienna