

# Statement of account

1 January 2025 to 31 December 2025

## C-QUADRAT ARTS Best Momentum

UCITS Fund

**ampega.**

Talanx Investment Group



# STATEMENT OF ACCOUNT

## of C-QUADRAT ARTS Best Momentum,

a co-ownership fund pursuant to section 2 (2) of the Austrian Investment Fund Act 2011 (Investmentfondsgesetz, InvFG 2011), for the financial year from 1. January 2025 to 31. December 2025.

Dear Investor,

Ampega Investment GmbH hereby presents the report of **C-QUADRAT ARTS Best Momentum** for the preceding financial year. The annual report was based on the price calculation from 31. December 2025.

Please refer to the "Information on the management company" section for detailed information on the management, the composition of the Supervisory Board as well as the shareholder structure.

### Information about employee remuneration

Total amount of employee remuneration paid in the previous financial year of the management company (incl. risk takers of other companies of the Talanx Group)	kEUR	11,125
thereof fixed remuneration	kEUR	8,238
thereof variable remuneration	kEUR	2,887
Remuneration directly paid out of the fund	kEUR	n.a.
Number of employees of the management company (excl. risk takers of other companies of the Talanx Group)		82
Amount of carried interest paid	kEUR	n.a.
Total amount of remuneration paid to risk takers in the previous financial year of the management company	kEUR	3,820
Amount of carried interest paid	kEUR	1,705
thereof other executives	kEUR	1,616
thereof other risk takers	kEUR	n.a.
thereof employees with control functions	kEUR	500
thereof employees with the same income level	kEUR	n.a.

The details of remuneration are taken from the last adopted annual accounts of the management company and are determined from the payroll accounting data of the year. Employees and managers may receive a performance-oriented remuneration in addition to their basic remuneration. Further information and explanations of the remuneration system of the company are available on the company's website ([www.ampega.com](http://www.ampega.com)). The remuneration received by risk takers in the financial year from other companies of the Talanx Group was included in the calculation of the compensation.

The company's annual review of its remuneration policy has shown that changes to the remuneration policy are not required.

Therefore, the remuneration policy fixed was not materially amended in the reporting period.

ARTS Asset Management GmbH, to which the portfolio management has been outsourced, has provided us with the following information on employee remuneration:

Total amount of employee remuneration paid in the previous financial year of the outsourcing company	kEUR	4,045
thereof fixed remuneration	kEUR	3,583
thereof variable remuneration	kEUR	462

Remuneration directly paid out of the fund	n.a.
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Number of employees of the outsourcing company	36
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Status as at: 31/12/2024

Cologne, 28.04.2026

Ampega Investment GmbH  
The Management



Dr. Dirk Erdmann



Stefan Kampmeyer



Dr. Thomas Mann



Jürgen Meyer

## Comparative overview of the last four financial years of the fund

Total fund assets in EUR	
31/12/2025	136,586,142.62
31/12/2024	150,713,666.01
31/12/2023	138,839,592.60
31/12/2022	135,327,028.96
31/12/2021	171,556,041.35

Accumulation fund AT0000825393 in EUR	Calculated value per accumulation unit	Income used for accumulation	Disbursement in acc. with sec. 58 (2) InvFG
<b>Financial year</b>			
31/12/2025	308.57	7.1927	1.6590
31/12/2024	282.96	30.7579	0.0401
31/12/2023	254.71	11.2786	0.0034
31/12/2022	235.12	-40.4911	0.0000
31/12/2021	297.77	48.3828	7.6580

Full accumulation fund AT0000A08LD9 in EUR	Calculated value per full accumulation unit	Income used for full accumulation
<b>Financial year</b>		
31/12/2025	332.78	9.5150
31/12/2024	305.15	33.2208
31/12/2023	274.67	12.7173
31/12/2022	252.99	-43.2152
31/12/2021	311.85	58.7081

Accumulation fund AT0000A05AE6 in PLN	Calculated value per accumulation unit	Income used for accumulation	Disbursement in acc. with sec. 58 (2) InvFG
<b>Financial year</b>			
31/12/2025	1,285.63	1,080.5544	0.0000
31/12/2024	1,180.25	129.1339	0.0106
31/12/2023	1,075.95	50.3814	0.0145
31/12/2022	1,072.21	-189.6151	0.0000
31/12/2021	1,333.18	218.7981	30.6370

Full accumulation fund AT0000A1H682 in PLN (liquidated 15.12.2025)	Calculated value per full accumulation unit	Income used for full accumulation
<b>Financial year</b>		
31/12/2025	0.00	0.0000
31/12/2024	146.98	18.5928
31/12/2023	132.41	19.5448
31/12/2022	117.96	-13.4477
31/12/2021	137.37	19.5993

Full accumulation fund AT0000A228W3 in EUR	Calculated value per full accumulation unit	Income used for accumulation	Income used for full accumulation
<b>Financial year</b>			
31/12/2025	127.88	4.1695	1.0287
31/12/2024	117.61	11.1707	2.2150
31/12/2023	106.13	4.5606	0.8992
31/12/2022	97.24	-15.8798	0.0000
31/12/2021	122.64	20.1684	3.5596

# Income statement and development of fund assets

## Performance in the financial year (fund performance)

Determination in accordance with the calculation method applied by Oesterreichische Kontrollbank AG per unit in fund currency taking no account of a front-end load

<b>Accumulation unit (AT0000825393)</b>	
Calculated value per unit at the beginning of the financial year	282.96
Disbursement of EUR 0.0401 on 17/03/2025(calculated value: 293.07)(corresponds to 0.000137 units)	
Calculated value per unit at the end of the financial year	308.57
Total value of units acquired through disbursement (1.0001 * 308.57)	308.61
Net income / net reduction per unit	25.65
Performance of an accumulation unit in the financial year in %	9.07
<b>Full accumulation unit IA (AT0000A08LD9)</b>	
Calculated value per unit at the beginning of the financial year	305.15
Calculated value per unit at the end of the financial year	332.78
Net income / net reduction per unit	27.63
Performance of full accumulation unit in the financial year in %	9.05
<b>Accumulation unit PLN (AT0000A05AE6)</b>	
Calculated value per unit at the beginning of the financial year	1,180.25
Disbursement of PLN 0.0106 on 17/03/2025(calculated value: 1,197.46)(corresponds to 0.000009 units)	
Calculated value per unit at the end of the financial year	1,285.63
Total value of units acquired through disbursement (1.0000 * 1,285.63)	1,285.64
Net income / net reduction per unit	105.39
Performance of an accumulation unit in the financial year in %	8.93
<b>Full accumulation unit A PLN H (aufgelöst 15.12.2025) (AT0000A1H682)</b>	
Calculated value per unit at the beginning of the financial year	146.98
Calculated value per unit at the end of the financial year	0.00
Net income / net reduction per unit	9.76
Performance of full accumulation unit in the financial year in %	6.64
<b>Accumulation unit IT retr (AT0000A228W3)</b>	
Calculated value per unit at the beginning of the financial year	117.61
Disbursement of EUR 2.2150 on 17/03/2025(calculated value: 119.66)(corresponds to 0.018511 units)	
Calculated value per unit at the end of the financial year	127.88
Total value of units acquired through disbursement (1.0185 * 127.88)	130.25
Net income / net reduction per unit	12.64
Performance of an accumulation unit in the financial year in %	10.74

## Fund result

Fund result for the period from 01/01/2025 to 31/12/2025

Fund result	EUR	EUR
Account group / account		
<b>A) Realised fund result (excl. income equalisation)</b>		<b>4,432,561.83</b>
<b>Net profit or loss from ordinary fund activities</b>		<b>-2,152,912.43</b>
<b>Income (without exchange gains and losses)</b>		<b>2,363,951.27</b>
Dividend yields from sub-funds	1,925,374.30	
Income from sub-funds (incl. actual distribut.)	307,816.56	
Other income (incl. tax reclaim)	67,852.60	
Interest expense (incl. negative interest on deposits)	-6,090.42	
Interest income	68,998.23	
<b>Expense</b>		<b>-4,516,863.70</b>
Authorisation cost abroad	-13,776.69	
Custodian bank fees	-72,990.70	
Custodial fees	-42,378.90	
Performance fees	-1,377,656.86	
Audit costs	-13,416.10	
Administration fee of custodian bank: Refund of administrative expense from sub-funds	34,697.05	
Management charges	-3,014,245.01	
Compulsory costs and publication costs	-17,096.49	
<b>Realised exchange gains and losses</b>		<b>6,585,474.26</b>
Deemed distributed income	8,698,714.18	
Gains from derivative instruments	191,065.93	
Realised gains	22,010,200.09	
Losses from derivative instruments	-100,885.24	
Realised losses	-24,213,620.70	
<b>B) Unrealised profit or loss from fund activities</b>		<b>7,231,442.42</b>
Change in unrealised exchange gains and losses	7,231,442.42	
Change in dividend receivables	0.00	
<b>C) Income equalisation</b>		<b>-510,098.64</b>
Income equalisation for income realised in the financial year	-510,098.64	
<b>Total profit or loss from fund activities</b>		<b>11,153,905.61</b>

The result of the accounting year declaration-related transaction costs in the amount of 651,231.71 EUR

**Performance of fund assets**

<b>Performance of fund assets</b>	<b>Assets in EUR</b>
<b>Fund assets on 31/12/2024 (641,346.929 units)</b>	<b>150,713,666.01</b>
Disbursement on 17/03/2025 (PLN 0.0106 x 29,350 accumulation units)	-74.30
Disbursement on 17/03/2025 (EUR 0.0401 x 443,498.498 accumulation units)	-17,784.29
Disbursement on 17/03/2025 (EUR 2.215 x 61,547.885 accumulation units)	-136,328.57
<b>Funds fluctuation</b>	<b>-25,127,241.84</b>
From sales of unit certificates	4,049,539.30
From redemption of unit certificates	-29,686,879.78
Pro-rata income equalisation	510,098.64
<b>Total profit or loss from fund activities</b>	<b>11,153,905.61</b>
<b>Fund assets on 31/12/2025 (441,563.958 units)</b>	<b>136,586,142.62</b>

# Development of the markets and investment strategy

## Development of the markets

International share indices began the first trading week of the new stock exchange year 2025 with an upward trend. This positive trend continued, particularly on European markets, into March whilst U.S. indices suffered slight losses from mid-January onwards. Far Eastern indices also experienced downward movements during this period. In addition to the inauguration of U.S. President Trump, the ECB's interest rate cut of 25 basis points was also in the media spotlight. In the months that followed, there was a general downward trend and U.S. indices initially suffered losses of up to 12 percentage points. Technology stocks, exemplified by the Nasdaq 100, were particularly affected. At that point, it reached its lowest level since May 2024. The cryptocurrency Bitcoin also showed losses and fell below the USD80,000 mark. Media attention focused on the ECB's further 25-basispoint cut in key interest rates as well as U.S. tariff policy and the associated geopolitical tensions. In May, the market rebounded. The German DAX index, in particular, performed exceptionally well, reaching a new record high since its launch in 1988 and rising above 24,000 points. U.S. indices such as the broad-based S&P 500, also benefited from the upturn. The tech-heavy Nasdaq 100 recorded a gain of over 8% whilst the cryptocurrency Bitcoin reached a new record high, surpassing the USD111,000 mark. The summer was largely characterised by new records. Alongside the broad-based S&P 500 and the tech-heavy Nasdaq 100, both of which climbed to new all-time highs, the Japanese Nikkei 225 also rose sharply and reached a new high. Furthermore, Bitcoin rose at times above USD124,000. Media attention focused on ongoing speculation regarding potential interest rate cuts by the U.S. Federal Reserve (Fed) as well as negotiations on a new trade agreement between the US and the EU. In the months that followed, international share indices once again performed exceptionally well with strong upward movements. Leading the way, the Japanese Nikkei 225 staged a strong rally and reached a new high with a gain of over 16 percentage points whilst U.S. indices also benefited once again from the positive sentiment. In Europe, however, performance was more subdued, with the German DAX in particular lagging behind the global momentum. The price of gold, on the other hand, came under pressure following its record high in October and fell by 7%. Alongside the euphoria surrounding AI and chip stocks in Japan, the media spotlight was also on the U.S. Federal Reserve's interest rate cut. In November, international share indices suffered a downturn. Leading the way, Far Eastern indices – exemplified here by the Japanese Nikkei 225 – faced setbacks throughout the month with losses peaking at over 7%. Even a renewed upward trend towards the end of November did not offset the

almost continuous negative sentiment. Discussions about a peace plan for the Russo-Ukraine conflict dominated the media.

Both European and U.S. indices began the final month of the period under review with a subdued performance whilst Far Eastern indices showed an upward trend. Shortly before Christmas, however, both the Nikkei 225 and U. S. indices gave up their initial gains before managing to post another upward trend just before the end of the year. European indices, by contrast, demonstrated a far less volatile price trend and closed 2025 on a distinctly positive note. Alongside the gold price, which capped its annual rally with a new all-time high, the silver price also showed a strong upward trend, reaching a record high over USD80 per ounce. The media focus was on the Fed's interest rate cut of 25 basis points.

## Investment strategy

C-QUADRAT ARTS Best Momentum seeks to achieve capital growth whilst accepting higher risks. In implementing the investment policy, the fund management uses a technical trading program developed by ARTS Asset Management with a short-term to medium-term trend-following orientation. Funds which show a positive behavioural trend in the short to medium term are given the highest weighting in the portfolio. In contrast to most classically managed funds of funds, the investment strategy of C-QUADRAT ARTS Best Momentum is not geared to a benchmark, the aim is rather to realise an absolute increase in value in the long term. C-QUADRAT ARTS Best Momentum represents a highly active management style, the composition of the portfolio is constantly changing.

# Composition of fund assets

## Statement of assets as of 31/12/2025

Class designation	ISIN	Currency	Holdings 31/12/2025	Purchase/ accruals	Sales/ disposals	Rate	Market value in EUR	% of fund assets
						period under review		
<b>TOTAL LICENSED SECURITIES ADMITTED TO TRADING ON THE OFFICIAL MARKET OR IN OTHER ORGANISED MAR-</b>							<b>7,781,171.07</b>	<b>5.70</b>
<b>ZERTIFIKATE US Dollar</b>							<b>7,781,171.07</b>	<b>5.70</b>
ISHARES PHYS.MET.O.END ZT	IE00B4NCWG09	USD	126,000	126,000	0	72.6150	7,781,171.07	5.70
<b>INVESTMENT CERTIFICATES</b>							<b>127,294,286.62</b>	<b>93.20</b>
<b>INVESTMENT CERTIFICATES EURO</b>							<b>96,420,698.44</b>	<b>70.59</b>
ABRDNI-JP.SM.C.S.EQ.IEOHA	LU1031141283	EUR	21,400	87,000	65,600	31.8912	682,471.68	0.50
AM.GLBL HY. UCITS ETF-ACC	FR0010930644	EUR	27,000	27,000	0	597.9000	16,143,300.00	11.82
BNPP JAP.SM.CAP P.CHE	LU0925122235	EUR	5,500	12,900	7,400	457.7100	2,517,405.00	1.84
F.T.I.F.-BIO.DIS.IACCEOH1	LU0889565759	EUR	142,000	142,000	0	34.9900	4,968,580.00	3.64
ISH.S.EU.600 UTI.U.ETF A.	DE000A0Q4R02	EUR	285,000	285,000	0	50.3800	14,358,300.00	10.51
ISHS IV-HEALTHC.INNOV.ETF	IE00BYZK4776	EUR	600,000	1,760,000	1,160,000	7.7150	4,629,000.00	3.39
ISV-GOLD.PROD.U.ETF DLA	IE00B6R52036	EUR	455,000	455,000	0	34.3000	15,606,500.00	11.43
JHH-JHH JP.SM.COS I2A HEO	LU1572379003	EUR	11,800	47,500	35,700	120.5800	1,422,844.00	1.04
L+G-L+G BATT.VALUE-CHAIN	IE00BF0M2Z96	EUR	670,000	1,480,000	810,000	25.3300	16,971,100.00	12.43
L+G-L+G GOLD MINING U.ETF	IE00B3CNHG25	EUR	164,000	164,000	0	94.3900	15,479,960.00	11.33
MA.-NYSE AR.GO.BU.IN.UETF	LU0259322260	EUR	7,400	33,400	26,000	253.9500	1,879,230.00	1.38
PCF-PC.JAPVAL. REOH	IE00B7G7VV19	EUR	270,000	1,110,000	840,000	5.3365	1,440,855.00	1.05
ROBECO EMERG.STA.EQ. D EO	LU0254836850	EUR	464	930	466	359.7500	166,924.00	0.12
VONTOBEL-TRANS. RES. IEOA	LU0384406327	EUR	476	476	0	324.0100	154,228.76	0.11
<b>INVESTMENT CERTIFICATES U.S. DOLLAR</b>							<b>26,598,458.98</b>	<b>19.47</b>
ISH-ESS.MET.P DLA	IE000ROSD5J6	USD	820,000	820,000	0	9.2219	6,431,056.68	4.71
NIN.ON.GS-GL.GOLD IA	LU0345780448	USD	80,000	80,000	0	68.9300	4,689,713.82	3.43
VANECK GOLD MINERS UC.ETF	IE00BQQP9F84	USD	184,000	184,000	0	98.9100	15,477,688.48	11.33
<b>INVESTMENT CERTIFICATES BRITISH POUND</b>							<b>4,275,129.20</b>	<b>3.13</b>
GL X ETF-GXLIBATC DLA	IE00BLCHJN13	GBP	421,000	421,000	0	8.8615	4,275,129.20	3.13
<b>CASH AT BANK</b>							<b>1,754,845.51</b>	<b>1.28</b>
<b>EUR balances</b>							<b>1,751,613.25</b>	<b>1.28</b>
EUR balances							1,751,613.25	1.28
<b>BALANCES IN OTHER EU CURRENCIES</b>							<b>3,232.26</b>	<b>0.00</b>
PLN							3,232.26	0.00
<b>DEFERRED INCOME</b>							<b>-244,160.58</b>	<b>-0.18</b>
VARIOUS CHARGES							-267,143.66	-0.20
PORTFOLIO-BASED COM- MISSION RECEIVABLES							7,672.58	0.01
INTEREST CLAIMS							15,310.50	0.01
<b>Fund assets</b>						<b>EUR</b>	<b>136,586,142.62</b>	<b>100.00<sup>1)</sup></b>
Unit value class C-QUADRAT ARTS Best Momentum (TTH)						EUR	308.57	
Unit value class C-QUADRAT ARTS Best Momentum (VTH) IA						EUR	332.78	
Unit value class C-QUADRAT ARTS Best Momentum (TTH) PLN						PLN	1,285.63	
Unit value class C-QUADRAT ARTS Best Momentum (VTH) A PLN H (aufgelöst 15.12.2025)						PLN	0.00	
Unit value class C-QUADRAT ARTS Best Momentum (TTH) IT retr						EUR	127.88	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (TTH)						Units	426,547.623	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (VTH) IA						Units	14,833.374	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (TTH) PLN						Units	16.000	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (VTH) A PLN H (aufgelöst 15.12.2025)						Units	0.000	
Number of units in circulation class C-QUADRAT ARTS Best Momentum (TTH) IT retr						Units	166.961	

<sup>1)</sup> Rounding the percentage during the calculation may have caused minor rounding differences.

**Exchange rates (indirect quotation) as of 30/12/2025**

British pound	(GBP)	0.87265	= 1 (EUR)
Euro	(EUR)	1.00000	= 1 (EUR)
Polish zloty	(PLN)	4.21590	= 1 (EUR)
US Dollar	(USD)	1.17585	= 1 (EUR)

**Note on risk**

There is a risk that, due to the formation of market prices on illiquid markets, the valuation prices of certain securities may differ from their actual sales (valuation risk).

The value of a unit is calculated by dividing the total value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is to be determined by the custodian bank on the basis of the respective market values of the securities, money market instruments and subscription rights forming part of it plus the value of the financial assets, amounts of money, credit balances, claims and other rights less liabilities forming part of the fund.

The net assets are determined according to the following principles:

- The value of assets that are quoted or traded on a stock exchange or another regulated market is generally determined on the basis of the last available price.
- If an asset is not quoted or traded on a stock exchange or another regulated market or if the price of an asset quoted or traded on a stock exchange or another regulated market does not adequately reflect the actual market price, the prices supplied by reliable data providers or, alternatively, the market prices for equivalent securities will be taken or other recognised valuation methods employed.

**Transactions concluded during the reporting period if they are no longer stated in the statement of assets****Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)**

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
<b>INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS EURO</b>				
3 BANKEN OESTERR.FDS (I)	AT0000A1FAV3	EUR	19,300	19,300
AIS AMUNDI ARCA GOLD ETF D	LU2611731824	EUR	110,000	110,000
AIS-AM.E.V.F.EOC	LU1681042518	EUR	20,800	20,800
AIS-AM.MSCI E.M.V.F. EOC	LU1681041627	EUR	170,000	170,000
AM-SP WLD UT.SCR. UE A	IE000PMX0MW6	EUR	2,060,000	2,060,000
AM.DJ GL TI.50 U.ETF DIS.	FR0007075494	EUR	0	146,000
BGF-JP SM.+MIDC.OP.D2EOHD	LU0827883280	EUR	92,000	92,000
DK DAX	DE000ETFL011	EUR	81,000	81,000
DK EO STOXX SEL.DIVID.30	DE000ETFL078	EUR	475,000	475,000
DWS I.-G.+P.MET.EQ. TFC	LU1663932132	EUR	19,300	19,300
F.T.I.FDS-EM.MKT.AACEO-H1	LU0626262082	EUR	395,000	395,000
FID.FDS-ITALY FD Y AC.EUR	LU0318940342	EUR	230,000	230,000
FIRST T.G.-EUROZ.A.D.AAEO	IE00B8X9NY41	EUR	234,000	234,000
FR.GOLD A.P.M.FD AACCEOH1	LU0496368142	EUR	12,700	12,700
GL-OFI PRECIOUS METALS I	FR0011170786	EUR	192	192
IFS-SU.GL ST.EQ.CEOH	LU0482498093	EUR	0	14,900
IS EURO DIVID.U.ETF EOD	IE00B0M62572	EUR	520,000	520,000
IS.DJ AS.PAC.S.D.50 U.ETF	DE000A0H0744	EUR	540,000	540,000
IS.EO ST.SEL.DIV.30 U.E.D	DE0002635281	EUR	1,010,000	1,010,000
ISH-ESS.MET.P DLA	IE000ROSD5J6	EUR	2,210,000	2,210,000

**Transactions concluded during the reporting period if they are no longer stated in the statement of assets**

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
ISHS AI INF.E. DLA	IE000X59ZHE2	EUR	2,300,000	2,300,000
ISHS VI-E.MSCI WL.M.V.EHA	IE00BYXPXL17	EUR	2,570,000	2,570,000
ISHS-MSCI KOREA DL D	IE00B0M63391	EUR	270,000	270,000
ISHSIV-DIGITALISATION DLA	IE00BYZK4883	EUR	0	1,430,000
ISVP.-IS.M.EFS EOA	IE00BMW42306	EUR	1,830,000	1,830,000
JPMF-M.E.A.E.O. JAACEURO	LU2539333562	EUR	26,500	26,500
LGUE-HYDR.ECO. DLA	IE00BMYDM794	EUR	920,000	920,000
MUF-AM.STXX EO600C.ST.UEA	LU1834985845	EUR	216,000	216,000
MUL-AMUN ST600 INSU ETF A	LU1834987973	EUR	178,000	178,000
MULTIP.-KON.GLD EQ.BEO	LU0223332320	EUR	13,300	13,300
OS.BB CA PAB NR EOA	IE0006QX3Y11	EUR	0	99,000
POLAR CAP.FDS-GL.TECH.IEO	IE00B42N9552	EUR	26,300	26,300
SISF-FRONT.MKTS EQ.C A EO	LU0968301142	EUR	16,800	16,800
SPDR MSCI EUROPE FIN.UETF	IE00BKWQ0G16	EUR	171,300	171,300
UBS FDSO-UBS C.C.CR.SFHEO	IE00BMC5DV85	EUR	185,500	185,500
UBS(L)EQ-E.F.IMP(DL)EOHPA	LU1679117579	EUR	38,500	38,500
VONTOBEL FD.-COMM.HIEOACC	LU0415416444	EUR	52,000	52,000
WISDOMTR.EN.C.E HGDDLA	IE00BDVPNV63	EUR	860,000	860,000
X(IE)-MSCI WO.CO.DI. 1CDL	IE00BM67HP23	EUR	0	31,500
X(IE)-MSCI WRLD FIN. 1CDL	IE00BM67HL84	EUR	0	470,000
XT-MSCICNASC SW 1CDLA	LU2469465822	EUR	106,000	106,000
XTR.ATX 1CEO	LU0659579063	EUR	120,000	120,000
XTR.FTSE 100 SH.DA.SW. 1C	LU0328473581	EUR	660,000	660,000
XTR.MSCI SINGAPORE 1CDL	LU0659578842	EUR	0	11,280,000
XTR.NIKKEI 225 2DEOH	LU1875395870	EUR	395,000	395,000
<b>INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS BRITISH POUND</b>				
HSBC NASDAQ GL SEMIC.	IE000YDZG487	GBP	74,000	74,000
<b>INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS U.S. DOLLAR</b>				
ABRDN I-AS.SM.COMP.IADL	LU0231483313	USD	51,000	51,000
GLXETF-SUPDIV DLD	IE00077FRP95	USD	1,530,000	1,530,000
GS GR.CH.EQ.IDL	LU0303706609	USD	93	93
HANE-SP.PU.PL.CO.MI.DLA	IE000IQQEL77	USD	124,000	124,000
ISHS-MSCI SING.ETF	US46434G7806	USD	0	1,270,000
ISHS4-MCNTCHETF DLA	IE000NFR7C63	USD	1,040,000	1,040,000
ISIV-M.GL.SEMI. DLA	IE000I8KRLL9	USD	640,000	640,000
JPM-US.SEL.EQ.PI AC DL	LU0281485341	USD	0	3,400
LG APAC XJ.Q.D.E.W.DLDETf	IE00BMYDMB35	USD	742,000	742,000
MORGAN STAN.I-GL.OPP.ZDL	LU0552385535	USD	0	33,000
MUL-AM.MSCISMFL UEDLA	LU2023679090	USD	560,000	560,000
SPDR S+P US CO.S.S.S.UETF	IE00BFWFPX50	USD	0	386,000
UBS FDSO-BLOOMB.C.CM.DLAA	IE00BYLVH00	USD	1,090,000	1,090,000
UBS FDSO-UBS MSCICASF AAD	IE00BKFB6K94	USD	104,000	104,000
UBSLFS-MSCI SINGAPORE ADI	LU1169825954	USD	0	368,000
VANECK J. GOLD MIN.UC.ETF	IE00BQQP9G91	USD	138,000	138,000
VANECK VID ESPORTS UC.ETF	IE00BYWQWR46	USD	236,000	236,000
WISDOMTR.US QU.DV.GR.DLAC	IE00BZ56RG20	USD	0	222,000
WSDMTR.BATT.SOL.ETF DLACC	IE00BKLF1R75	USD	367,000	367,000
<b>INDEXZERTIFIKATE Euro</b>				
BITWISE EURO O.END ETP	DE000A3GMKD7	EUR	152,000	152,000
XTR P SILVER EUR H60	DE000A1EK0J7	EUR	12,200	12,200
XTRACK. ETC PLATIN 80	DE000A2UDH63	EUR	59,000	59,000
XTRACKERS BITCOIN OENDETC	CH1315732250	EUR	340,000	340,000
<b>INDEXZERTIFIKATE US Dollar</b>				
COINSHARES DIG.SEC.OEND	GB00BLD4ZM24	USD	56,000	56,000
WITR ISS X ETP O.E.	GB00BJYDH287	USD	535,000	790,000

## Derivatives

(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
<b>FORWARD EXCHANGE DEALINGS EURO</b>				
DTG EUR PLN 03.10.25	DTG189407	EUR	2,775,687	2,775,687
DTG EUR PLN 03.10.25	DTG189883	EUR	2,777,934	2,777,934
DTG EUR PLN 04.07.25	DTG187379	EUR	2,687,617	2,687,617
DTG EUR PLN 04.07.25	DTG188001	EUR	2,710,640	2,710,640
DTG EUR PLN 05.09.25	DTG188677	EUR	2,720,626	2,720,626
DTG EUR PLN 05.09.25	DTG189406	EUR	2,735,964	2,735,964
DTG EUR PLN 06.06.25	DTG186568	EUR	2,668,803	2,668,803
DTG EUR PLN 06.06.25	DTG187378	EUR	2,659,907	2,659,907
DTG EUR PLN 08.08.25	DTG188002	EUR	2,673,094	2,673,094
DTG EUR PLN 08.08.25	DTG188676	EUR	2,673,219	2,673,219
DTG EUR PLN 09.01.26	DTG190891	EUR	2,573,272	2,573,272
DTG EUR PLN 09.01.26	DTG191171	EUR	2,576,949	2,576,949
DTG EUR PLN 09.05.25	DTG186124	EUR	2,528,542	2,528,542
DTG EUR PLN 09.05.25	DTG186492	EUR	137,076	137,076
DTG EUR PLN 09.05.25	DTG186567	EUR	2,664,917	2,664,917
DTG EUR PLN 11.04.25	DTG185727	EUR	2,830,701	2,830,701
DTG EUR PLN 11.04.25	DTG186078	EUR	168,302	168,302
DTG EUR PLN 11.04.25	DTG186123	EUR	2,622,057	2,622,057
DTG EUR PLN 14.02.25	DTG184695	EUR	2,875,324	2,875,324
DTG EUR PLN 14.02.25	DTG185087	EUR	2,939,032	2,939,032
DTG EUR PLN 14.03.25	DTG185088	EUR	3,087,605	3,087,605
DTG EUR PLN 14.03.25	DTG185618	EUR	166,011	166,011
DTG EUR PLN 14.03.25	DTG185726	EUR	2,914,628	2,914,628
DTG EUR PLN 17.01.25	DTG184293	EUR	2,937,377	0
DTG EUR PLN 17.01.25	DTG184694	EUR	2,950,454	2,950,454
DTG EUR PLN 28.11.25	DTG190280	EUR	2,896,910	2,896,910
DTG EUR PLN 28.11.25	DTG190883	EUR	187,585	187,585
DTG EUR PLN 28.11.25	DTG190890	EUR	2,721,277	2,721,277
DTG EUR PLN 31.10.25	DTG189884	EUR	2,788,034	2,788,034
DTG EUR PLN 31.10.25	DTG190279	EUR	2,805,649	2,805,649
<b>FORWARD EXCHANGE DEALINGS POLISH ZLOTY</b>				
DTG EUR PLN 03.10.25	DTG189407	PLN	11,839,000	11,839,000
DTG EUR PLN 03.10.25	DTG189883	PLN	11,839,000	11,839,000
DTG EUR PLN 04.07.25	DTG187379	PLN	11,556,000	11,556,000
DTG EUR PLN 04.07.25	DTG188001	PLN	11,556,000	11,556,000
DTG EUR PLN 05.09.25	DTG188677	PLN	11,647,000	11,647,000
DTG EUR PLN 05.09.25	DTG189406	PLN	11,647,000	11,647,000
DTG EUR PLN 06.06.25	DTG186568	PLN	11,411,000	11,411,000
DTG EUR PLN 06.06.25	DTG187378	PLN	11,411,000	11,411,000
DTG EUR PLN 08.08.25	DTG188002	PLN	11,424,000	11,424,000
DTG EUR PLN 08.08.25	DTG188676	PLN	11,424,000	11,424,000
DTG EUR PLN 09.01.26	DTG190891	PLN	10,909,000	10,909,000
DTG EUR PLN 09.01.26	DTG191171	PLN	10,909,000	10,909,000
DTG EUR PLN 09.05.25	DTG186124	PLN	10,786,000	10,786,000
DTG EUR PLN 09.05.25	DTG186492	PLN	586,000	586,000
DTG EUR PLN 09.05.25	DTG186567	PLN	11,372,000	11,372,000
DTG EUR PLN 11.04.25	DTG185727	PLN	11,883,000	11,883,000
DTG EUR PLN 11.04.25	DTG186078	PLN	723,000	723,000
DTG EUR PLN 11.04.25	DTG186123	PLN	11,160,000	11,160,000
DTG EUR PLN 14.02.25	DTG184695	PLN	12,254,000	12,254,000
DTG EUR PLN 14.02.25	DTG185087	PLN	12,254,000	12,254,000
DTG EUR PLN 14.03.25	DTG185088	PLN	12,901,000	12,901,000
DTG EUR PLN 14.03.25	DTG185618	PLN	689,000	689,000

**Derivatives****(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)**

<b>Class designation</b>	<b>ISIN</b>	<b>Currency</b>	<b>Purchase/ accruals</b>	<b>Sales/ disposals</b>
DTG EUR PLN 14.03.25	DTG185726	PLN	12,212,000	12,212,000
DTG EUR PLN 17.01.25	DTG184293	PLN	0	12,553,000
DTG EUR PLN 17.01.25	DTG184694	PLN	12,553,000	12,553,000
DTG EUR PLN 28.11.25	DTG190280	PLN	12,305,000	12,305,000
DTG EUR PLN 28.11.25	DTG190883	PLN	794,000	794,000
DTG EUR PLN 28.11.25	DTG190890	PLN	11,511,000	11,511,000
DTG EUR PLN 31.10.25	DTG189884	PLN	11,901,000	11,901,000
DTG EUR PLN 31.10.25	DTG190279	PLN	11,901,000	11,901,000

## Transactions in accordance with regulation (EU) 2015/2365 (SFTR)

Securities lending transactions within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, securities lending transactions were not used in the reporting period.

Repurchase agreements within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, repurchase agreements were not used in the reporting period.

Total return swaps within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may be used for the fund. There were no total return swaps during the reporting period.

The sub-funds contained therein which are not managed by the company itself are reimbursed management compensations at a rate of 0.4% to 1.76% p.a. by the respective managing investment company. These investment companies did not invoice any front-end fees for the purchase of the units.

**Performance-based compensation in the reporting period**

ISIN	Description	Currency	Compensation	% of Net Asset Value
AT0000825393	C-QUADRAT ARTS Best Momentum (TTH)	EUR	1,261,404.63	1.002
AT0000A08LD9	C-QUADRAT ARTS Best Momentum (VTH) IA	EUR	50,599.86	1.012
AT0000A05AE6	C-QUADRAT ARTS Best Momentum (TTH) PLN	PLN	0.00	0.000
AT0000A1H682	C-QUADRAT ARTS Best Momentum (VTH) A PLN H	PLN	170,390.19	1.433
AT0000A228W3	C-QUADRAT ARTS Best Momentum (TTH) IT retr	EUR	25,278.64	1.192

# Audit certificate

## Report on the statement of account

### Audit opinion

We have audited the attached statement of account of Ampega Investment GmbH pertaining to

C-QUADRAT ARTS Best Momentum, a co-ownership fund pursuant to the Austrian Investment Fund Act (Investmentfondsgesetz (InvFG)) 2011,

which consists of the statement of net assets effective 31. December 2025, the income statement for the financial year ending on this reporting date and the other information provided in Annex I Schedule B of the InvFG 2011.

In our opinion, the statement of accounts complies with the legal requirements and gives a true and fair view of the financial position, cash flows and financial performance as at 31. December 2025 as well as the results of operations of the fund for the financial year ending on this reporting date in accordance with Austrian corporate law and the provisions set out in InvFG 2011.

### Basis of the audit opinion

We conducted our audit in accordance with sec. 49 (5) InvFG 2011 and in accordance with the Austrian principles of proper auditing. These principles require the application of International Standards on Auditing (ISA). Our responsibilities under these regulations and standards are described further in the section "Responsibilities of the auditor for the audit of the statement of account" of our audit certificate. We are independent of the company in accordance with Austrian corporate and professional regulations and we have fulfilled our other professional duties in accordance with these requirements. We believe that the audit evidence we obtained until the date of issue of the audit certificate is sufficient and appropriate to serve as a basis for our audit opinion.

### Other information

The legal representatives are responsible for the other information. The other information comprises all information contained in the statement of account, with the exception of the statement of net assets, the income statement, the other information provided in Annex I, Scheme B of the Austrian Investment Fund Act 2011.

Our audit opinion on the statement of account does not cover this other information and we do not make any type of representation hereon.

In connection with our audit of the statement of account, we have a responsibility to read that other information and, in doing so, to consider whether the other information is materially inconsistent with the statement of account or our knowledge obtained in the audit or otherwise appears to be misrepresented.

If, based on the work we have performed on the other information obtained prior to the date of the audit certificate, we conclude that there is a material misrepresentation of that other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibility of the legal representatives and the Supervisory Board for the statement of account

The legal representatives are responsible for the preparation of the statement of account and for the latter to provide a true and fair view of the financial position, cash flows and financial performance of the fund in accordance with Austrian company law and the provisions set out in InvFG 2011. In addition, the legal representatives are responsible for the internal controls that they consider necessary to allow the establishment of a statement of account that is free from material - intended or unintentional - misrepresentations, whether due to fraud or error.

The Supervisory Board is responsible for overseeing the accounting of the company regarding the funds it manages.

### Responsibilities of the auditor for the audit of the statement of account

Our objectives are to obtain reasonable assurance as to whether or not the statement of account as a whole is free from material misstatements, whether intentional or unintentional, due to fraud or error, and to certify the statement of account, which includes our audit opinion. Sufficient security is a high degree of security, but it does not guarantee that an audit carried out in accordance with the Austrian principles of proper auditing, which requires the application of the ISA, will always reveal a material misrepresentation, if any. Misrepresentations may result from fraud or errors and are deemed to be material if they individually or collectively could reasonably be expected to affect the economic decisions made by users on the basis of this statement of account. As part of an audit in accordance with the Austrian principles of proper auditing, which require the application of ISA, we exercise obligatory discretion throughout the entire audit and maintain a critical underlying attitude.

In addition, the following applies:

- We identify and assess the risks of material - intentional or unintentional - misrepresentations in the statement of account due to fraud or error, plan audit procedures in response to these risks, perform such audits and obtain audit evidence that is sufficient and appropriate to serve as a basis for our audit opinion. The risk that material misrepresentations resulting from fraud will not be revealed is higher than a risk resulting from errors, since acts of fraud may include fraudulent co-operation, counterfeiting, intended incompleteness, misleading representations or the abolition of internal controls.
  - We gain an understanding of the internal control system relevant to the audit to plan audit procedures that are appropriate in the circumstances, but not with the objective of issuing an audit opinion on the effectiveness of the company's internal control system.
  - We assess the appropriateness of the accounting methods used by the legal representatives as well as the verifiability of the estimated values presented by the legal representatives in accounting and related information.
  - We assess the overall presentation, the structure and the content of the statement of account, including the information as well as if the statement of account reflects the underlying transactions and events in such a way as to achieve the most accurate view possible.
- We exchange information with the Supervisory Board, inter alia, about the planned scope and the scheduled timing of the audit, as well as significant audit findings, including any significant deficiencies in the internal control system that we recognise during our audit.

Vienna, 28.04.2026

Deloitte Audit Wirtschaftsprüfungs GmbH

Dipl. Kffr. Karen Burghardt

Auditor

Note: The audit opinion issued by Deloitte Audit Wirtschaftsprüfungs GmbH only applies for the German-language version.

## Tax treatment

Upon the entry into force of the new reporting scheme (from 6 June 2016), the tax treatment will be prepared by Oesterreichische Kontrollbank AG (OeKB) and published at [www.profitweb.at](http://www.profitweb.at). The tax files are available for download for all funds. Please refer to the homepage [www.profitweb.at](http://www.profitweb.at) for further information on eligible or refundable foreign taxes.

## Calculation method of the overall risk: Value at Risk

Reference assets: 100% MSCI World

Risk model:

Multi-factor model with Monte Carlo simulation relative to reference portfolio

Minimum VaR: 37.36%

Average VaR: 75.16%

Maximum VaR: 123.90%

## Disclosures on transparency pursuant to Regulation (EU) 2020/852 or disclosures according to the Sustainable Finance Disclosure Regulation

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The management according to the principal adverse impact of investment decisions on sustainability factors is not part of the investment strategy in this fund.

However, consideration of principal adverse impact on sustainability factors, including the impact of issuers on sustainability factors, is an integral part of the fund's investment analysis. Sustainability factors include environmental, social and labour concerns, respect for human rights and the fight against corruption and bribery. Investments that are classified as controversial arms manufacturers according to the ESG data underlying the monitoring are subject to an

absolute exclusion. Such exclusion also applies – subject to agreed limits – to investments by or related to issuers that are not compliant with the UN Global Compact criteria according to the data used by the company.

In accordance with the principal adverse sustainability impacts identified at company level, measures are defined for the various asset classes in this context in order to reduce the adverse sustainability impacts. In addition, the company is a signatory to the Principles for Responsible Investment (PRI) and is thus committed to the expansion of sustainable investments and to compliance with the six principles for responsible investment established by the UN.

## Fund regulations pursuant to the Austrian Investment Fund Act (InvFG) 2011

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund **C-QUADRAT ARTS Best Momentum**, a Miteigentumsfonds (co-ownership fund) pursuant to the **Austrian Investment Fund Act 2011 as amended (InvFG)**.

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Ampega Investment GmbH (hereinafter: the "Management Company") which is headquartered in Cologne/Germany.

### Article 1 Co-ownership units

The co-ownership units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates are represented by global certificates for each unit class. Therefore, actual securities cannot be issued.

### Article 2 Custodian bank (custodian)

The investment fund's custodian bank (custodian) is Raiffeisen Bank International AG, Vienna.

The custodian bank (custodian) is the paying agent for unit certificates.

### Article 3 Investment instruments and principles

**The following assets may be selected for the investment fund in accordance with InvFG.**

The investment fund invests at least 51% of its fund assets in equity funds. Bond funds and money market funds/near-money market funds may be acquired as short-term defensive measure. The fund may thus acquire units in investment funds which seek to achieve a neutral or opposite performance by comparison with a specific market trend.

The following investment instruments are purchased for the fund's assets subject to compliance with the above description.

**Securities**

Securities (including securities with embedded derivative instruments) may account for **up to 49%** of the fund assets.

**Money market instruments**

Not applicable.

**Securities and money market instruments**

The acquisition of securities not fully paid in and subscription rights on such instruments or the acquisition of other financial instruments not fully paid in shall be permitted **up to a maximum of 10%** of the fund assets.

Securities may be acquired where they comply with the criteria for listing and trading on a regulated market or a stock exchange pursuant to InvFG.

Securities which do not fulfil the criteria outlined in the above paragraph may account for **up to 10%** of the overall fund assets.

**Units in investment funds**

Units in investment funds (UCITS, UCI) may each and overall amount to **up to 20%** of the fund assets and may be purchased within legally permissible limits unless these UCITS or UCI for their part invest more than 10% of their fund assets in units in other investment funds.

Units in UCI may be purchased for **up to 30%** of the fund assets in total.

**Derivative instruments**

Derivative instruments may account for **up to 49%** of the fund assets (calculated according to market prices) within the framework of the investment fund's strategy and for hedging purposes.

**Investment fund's risk measurement method:**

The investment fund uses the following risk measurement method:

– value at risk

The VaR figure is calculated pursuant to the 4th chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (Derivate-Risikoberechnungs- und Meldeverordnung) as amended.

– relative VaR

The attributable risk amount for the global exposure, determined as the value-at-risk value of investments made in the fund, is a maximum of **twice** the VaR of a reference portfolio, which meets the requirements as set forth in section 16 (2) of the 4th Derivatives Risk Measurement and Reporting Regulation as amended.

**Sight deposits and deposits at notice**

Sight deposits and deposits at notice with notice periods not exceeding 12 months may amount to **up to 49%** of the fund assets.

No minimum bank balance need be maintained.

**Short-term loans**

The Management Company may take up short-term loans of **up to 10%** of the fund assets for account of the investment fund.

**Repurchase agreements**

Not applicable.

**Securities lending**

Not applicable.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes. However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

**Article 4 Issue and redemption modalities**

The unit value shall be calculated in EUR.

The value of units will be calculated on each banking day.

**Issue and front-end load**

The issue price is the unit value plus a fee per unit of **up to 5.00%** to cover the Management Company's issuing costs, rounded up to the nearest cent. There is currently no front-end load for the retro-free unit class "H".

Issue of the units shall not be limited in principle; however, the Management Company hereby reserves the right to cease issuing unit certificates either temporarily or permanently.

Tranche funds: It is at the discretion of the management company to scale the front-end load.

**Redemption and redemption fee**

No redemption fee will be charged. The redemption price shall correspond to the unit value rounded down to the nearest cent.

At the request of a unitholder, his unit shall be redeemed out of the investment fund at the applicable redemption price against surrender of the unit certificate.

## Article 5 Financial year

The investment fund's financial year is the period from January 1 to December 31.

## Article 6 Unit classes and appropriation of income

Both distribution unit certificates and accumulation unit certificates with payment of withholding tax on investment income and distribution unit certificates and accumulation unit certificates without payment of withholding tax on investment income paid out may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The Management Company may decide to establish unit classes or to issue units in a given unit class.

### Appropriation of income in case of distribution unit certificates (distribution)

Once costs have been covered, the income received during the past financial year (interest and dividends) may be distributed at the discretion of the Management Company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the Management Company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From February 15 of the following financial year the amounts are to be distributed to the holders of distribution unit certificates. Any remaining balances shall be carried forward to new account.

In any case, from February 15 the amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any withholding tax on investment income commitments on the distribution-equivalent return on those unit certificates.

### Appropriation of income in case of accumulation unit certificates with payment of withholding tax on investment income (accumulation)

The income accumulating over the financial year is not distributed after the costs have been covered. For accumulation unit certificates, the amount determined in accordance with InvG is to be paid from February 15, which, if applicable, is to be used to cover the mandatory amount of withholding tax on investment income to be attributable to deemed-distributed income of the unit certificate.

### Appropriation of income in case of accumulation unit certificates without payment of withholding tax on investment income

## (full accumulation)

The income accumulating over the financial year that remains after the deduction of expenses shall not be distributed. No payment pursuant to InvFG will be made. February 15 of the following financial year shall be the key date pursuant to InvFG in case of failure to pay withholding tax on investment income on the annual yield.

The Management Company must ensure by furnishing evidence from the custodial account providers that, at the time of payment, the unit certificates are only held by unitholders who are either not subject to Austrian personal income tax or corporation income tax or who meet the requirements for exemption pursuant to section 94 of the Austrian Income Tax Act or for exemption from withholding tax on investment income.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian in the form of credit.

### Appropriation of income in case of accumulation unit certificates without payment of withholding tax on investment income (fully accumulating tranche for non-resident investors exempt from withholding tax)

Accumulation unit certificates without deducted withholding tax on investment income shall only be sold outside Austria.

The income accumulating over the financial year that remains after the deduction of expenses shall not be distributed. No payment pursuant to InvFG will be made.

The Management Company must ensure by furnishing evidence that, at the time of payment, the unit certificates are only held by unitholders who are either not subject to Austrian personal income tax or corporation income tax or who fulfil the requirements for exemption pursuant to section 94 of the Austrian Income Tax Act or for exemption from withholding tax on investment income.

## Article 7 Management fee, reimbursement of expenses, liquidation fee

For its management activity the Management Company receives annual remuneration of up to 2.10% p.a. of the fund assets, calculated on the basis of the values at the end of each month.

In addition, the Management Company receives a monthly variable management fee (performance fee) of 20% of the fund's net performance (development of the unit value) in relation to the "high water mark". The "high water mark" corresponds to the unit value at the end of the previous month when a performance fee was last paid and is continuously calculated on the basis of the average fund volume and will influence the calculated net asset value, within the scope of income. The calculation shall be based on the number of units in circulation at the end of the relevant month.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

At the liquidation of the investment fund, the liquidating party shall receive remuneration amounting to **1.00%** of the fund assets.

The Management Company is entitled to reimbursement of all expenses associated with its management of the fund.

Please refer to the prospectus for further information regarding this investment fund.

# ANNEX

## List of stock exchanges with official trading and regulated markets

### 1. Stock exchanges with official trading and regulated markets in the Member States of the EEA as well as stock exchanges in European countries outside the EEA Member States that are considered equivalent to regulated markets

Each Member State is required to maintain an updated list of regulated markets authorised by it. Such list is to be made available to the other Member States and to the European Commission.

Pursuant to the Directive, the European Commission is obliged to publish once per year a list of the regulated markets of which it has received notice.

Due to increasing deregulation and to trading segment specialisation, the list of “regulated markets” is undergoing great changes. The European Commission will therefore provide an updated version on its official website in addition to annual publication of the list in the Official Journal of the European Union.

- 1.1. The current list of regulated markets is available at:  
[https://registers.esma.europa.eu/publication/searchRegister?core=esma\\_registers\\_upreg](https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg) <sup>1)</sup>
- 1.2. The following stock exchanges are included in the list of regulated markets:
  - 1.2.1. Luxembourg: Euro MTF Luxembourg
  - 1.3. Recognised markets in the EEA pursuant to section 67 (2) Item 2 InvFG:  
Markets in the EEA that are classified as recognised markets by the respective competent supervisory authorities.

### 2. Stock exchanges in European countries that are not members of the EEA

- 2.1. Bosnia Herzegovina: Sarajevo, Banja Luka
- 2.2. Montenegro: Podgorica
- 2.3. Russia: Moscow (RTS Stock Exchange); Moscow Interbank Currency Exchange (MICEX)
- 2.4. Switzerland: SWX Swiss-Exchange
- 2.5. Serbia: Belgrade
- 2.6. Turkey: Istanbul (for stock market, “National Market” only)

<sup>1)</sup> To open the directory in the column on the left under “Entity Type”, select the restriction to “Regulated market” and click “Search” (or “Show table columns” and “Update”). The link can be changed by ESMA.

### 3. Stock exchanges in non-European countries

3.1.	Australia:	Sydney, Hobart, Melbourne, Perth
3.2.	Argentina:	Buenos Aires
3.3.	Brazil:	Rio de Janeiro, Sao Paulo
3.4.	Chile:	Santiago
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Kyoto, Fukuoka, Niigata, Sapporo, Hiroshima
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Christchurch / Invercargill, Auckland
3.17.	Peru:	Bolsa de Valores de Lima
3.18.	Philippines:	Manila
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, American Stock Exchange (AMEX), New York Stock Exchange (NYSE), Los Angeles / Pacific Stock Exchange, San Francisco / Pacific Stock Exchange, Philadelphia, Chicago, Boston, Cincinnati
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

### 4. Organised markets in countries that are not members of the European Community

4.1.	Japan:	Over the Counter Market
4.2.	Canada:	Over the Counter Market
4.3.	Korea:	Over the Counter Market
4.4.	Switzerland:	SWX-Swiss Exchange, BX Berne eXchange; Over the Counter Market der Mitglieder der International Capital Market Association (ICMA), Zürich
4.5.	USA:	Over the Counter Market (unter behördlicher Beaufsichtigung wie z.B. durch SEC, FINRA)

## 5. Stock exchanges with futures and options markets

- 5.1. Argentina: Bolsa de Comercio de Buenos Aires
- 5.2. Australia: Australian Options Market, Australian Securities Exchange (ASX)
- 5.3. Brazil: Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
- 5.4. Hong Kong: Hong Kong Futures Exchange Ltd.
- 5.5. Japan: Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
- 5.6. Canada: Montreal Exchange, Toronto Futures Exchange
- 5.7. Korea: Korea Exchange (KRX)
- 5.8. Mexico: Mercado Mexicano de Derivados
- 5.9. New Zealand: New Zealand Futures & Options Exchange
- 5.10. Philippines: Manila International Futures Exchange
- 5.11. Singapore: The Singapore Exchange Limited (SGX)
- 5.12. Slovakia: RM-System Slovakia
- 5.13. South Africa: Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
- 5.14. Switzerland: EUREX
- 5.15. Turkey: TurkDEX
- 5.16. USA: Amercian Stock Exchange, Chicago Board Options Exchange, Chicago, Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, Mid America Commodity Exchange, ICE Future US Inc. New York, Pacific Stock Exchange, Philadelphia Stock Exchange, New York Stock Exchange, Boston Options Exchange (BOX)

## Information on the management company

### Management company

Ampega Investment GmbH  
Charles-de-Gaulle-Platz 1  
50679 Köln  
Postfach 10 16 65  
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Deutschland

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Email [fonds@ampega.com](mailto:fonds@ampega.com)  
Web [www.ampega.com](http://www.ampega.com)

Amtsgericht Köln: HRB 3495  
USt-Id-Nr. DE 115658034

Subscribed capital: 11.5 mn. EUR (as of 31/12/2025)  
Das gezeichnete Kapital ist voll eingezahlt.

### Management Board

Dr. Thomas Mann, Spokesman  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Dr. Dirk Erdmann  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Stefan Kampmeyer  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Jürgen Meyer

### Supervisory Board

Dr. Jan Wicke, Chairman  
Member of the Management Board of Talanx AG, Hanover

Dr. Christian Hermelingmeier, Deputy Chairman (from  
01/04/2025)  
Member of the Management Board of Hannover Rück SE, Han-  
nover

Clemens Jungsthöfel, Deputy Chairman (until 31/03/2025)  
Member of the Management Board of Hannover Rück SE, Han-  
nover

Jens Hagemann  
Master of Business Administration, Munich

Dr. Stefan Pasternak (from 01/04/2025)  
Member of the Management Board of HDI Global SE, Hanover

Oliver Schmid (from 01/07/2025)  
Member of the Management Board of HDI International AG,  
Hannover

Jens Warkentin  
Chairman of the Management Board of HDI Deutschland AG,  
Cologne

### Fund management

ARTS Asset Management GmbH  
Schottenfeldgasse 20  
1070 Wien  
Österreich

### Custodian bank

Raiffeisen Bank International AG  
Am Stadtpark 3  
1030 Wien  
Österreich

### Distribution offices

Other than the custodian bank/custodian, additional distri-  
bution offices may be specified.

### Auditors

Deloitte Audit Wirtschaftsprüfungs GmbH  
Renngasse 1/Freyung  
1010 Wien  
Österreich

Presented By:

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