

Statement of account

1 December 2023 to 30 November 2024

C-QUADRAT ARTS Total Return Value Invest
Protect

UCITS Fund

ampega.

Talanx Investment Group

STATEMENT OF ACCOUNT

of C-QUADRAT ARTS Total Return Value Invest Protect, a co-ownership fund pursuant to section 2 (2) of the Austrian Investment Fund Act 2011 (Investmentfondsgesetz, InvFG 2011), for the financial year from 1. December 2023 to 30. November 2024.

Dear Investor,

Ampega Investment GmbH hereby presents the report of C-QUADRAT ARTS Total Return Value Invest Protect for the preceding financial year. The annual report was based on the price calculation from 30. November 2024.

Please refer to the "Information on the management company" section for detailed information on the management, the composition of the Supervisory Board as well as the shareholder structure.

Information about employee remuneration

Total amount of employee remuneration paid in the previous financial year of the management company (incl. risk takers of other companies of the Talanx Group)	kEUR	11,066
thereof fixed remuneration	kEUR	8,502
thereof variable remuneration	kEUR	2,564
Remuneration directly paid out of the fund	kEUR	n.a.
Number of employees of the management company (excl. risk takers of other companies of the Talanx Group)		80
Amount of carried interest paid	kEUR	n.a.
Total amount of remuneration paid to risk takers in the previous financial year of the management company	kEUR	4,525
Amount of carried interest paid	kEUR	1,461
thereof other executives	kEUR	2,589
thereof other risk takers	kEUR	n.a.
thereof employees with control functions	kEUR	475
thereof employees with the same income level	kEUR	n.a.

The details of remuneration are taken from the last adopted annual accounts of the management company and are determined from the payroll accounting data of the year. Employees and managers may receive a performance-oriented remuneration in addition to their basic remuneration. Further information and explanations of the remuneration system of the company are available on the company's website (www.ampega.com). The remuneration received by risk takers in the financial year from other companies of the Talanx Group was included in the calculation of the compensation.

The company's annual review of its remuneration policy has shown that changes to the remuneration policy are not required.

Therefore, the remuneration policy fixed was not materially amended in the reporting period.

ARTS Asset Management GmbH, to which the portfolio management has been outsourced, has provided us with the following information on employee remuneration:

Total amount of employee remuneration paid in the previous financial year of the outsourcing company	kEUR	3,527
thereof fixed remuneration	kEUR	3,397
thereof variable remuneration	kEUR	130

Remuneration directly paid out of the fund n.a.

Number of employees of the outsourcing company 39

Status as at: 31/12/2023

Cologne, 19.03.2025

Ampega Investment GmbH
The Management



Dr. Dirk Erdmann



Stefan Kampmeyer



Dr. Thomas Mann



Jürgen Meyer

Comparative overview of the last four financial years of the fund

Total fund assets in EUR	
30/11/2024	100,970,723.95
30/11/2023	81,162,760.12
30/11/2022	82,243,638.85
30/11/2021	83,179,715.74
30/11/2020	111,825,696.48

Full accumulation fund AT00000A035K55 in EUR	Calculated value per full accumulation unit	Income used for full accumulation
Financial year		
30/11/2024	140.84	9.0138
30/11/2023	126.48	-2.1835
30/11/2022	127.92	-2.9842
30/11/2021	131.99	9.7282
30/11/2020	124.28	-8.3438

Full accumulation fund AT00000A28SA8 in EUR	Calculated value per full accumulation unit	Income used for full accumulation
Financial year		
30/11/2024	109.23	6.4202
30/11/2023	98.65	-1.1060
30/11/2022	99.17	-1.8317
30/11/2021	101.84	7.8265
30/11/2020	95.57	-6.2213

Income statement and development of fund assets

Performance in the financial year (fund performance)

Determination in accordance with the calculation method applied by Oesterreichische Kontrollbank AG per unit in fund currency taking no account of a front-end load

Full accumulation unit IA (AT0000A03K55)	
Calculated value per unit at the beginning of the financial year	126.48
Calculated value per unit at the end of the financial year	140.84
Net income / net reduction per unit	14.36
Performance of full accumulation unit in the financial year in %	11.35

Full accumulation unit IA H (AT0000A285A8)	
Calculated value per unit at the beginning of the financial year	98.65
Calculated value per unit at the end of the financial year	109.23
Net income / net reduction per unit	10.58
Performance of full accumulation unit in the financial year in %	10.72

Fund result

Fund result for the period from 01/12/2023 to 30/11/2024

Fund result	EUR	EUR
Account group / account		
A) Realised fund result (excl. income equalisation)		5,700,028.39
Net profit or loss from ordinary fund activities		-332,283.38
Income (without exchange gains and losses)		1,090,817.76
Dividend yields from sub-funds	125,349.90	
Income from sub-funds (incl. actual distribut.)	868,665.99	
Other income (incl. tax reclaim)	414.71	
Interest expense (incl. negative interest on deposits)	24,261.60	
Interest income	72,125.56	
Expense		-1,423,101.14
Authorisation cost abroad	-8,902.05	
Custodian bank fees	-51,032.10	
Custodial fees	-26,251.12	
Audit costs	-9,734.20	
Administration fee of custodian bank: Refund of administrative expense from sub-funds	16,240.70	
Management charges	-1,312,925.26	
Compulsory costs and publication costs	-9,812.08	
Performance fees	-20,685.03	
Realised exchange gains and losses		6,032,311.77
Deemed distributed income	520,504.88	
Realised gains	6,630,196.29	
Realised losses	-1,118,389.40	
B) Unrealised profit or loss from fund activities		3,597,347.74
Change in unrealised exchange gains and losses	3,597,347.74	
Change in dividend receivables	0.00	
C) Income equalisation		691,229.98
Income equalisation for income realised in the financial year	691,229.98	
Total profit or loss from fund activities		9,988,606.11

The result of the accounting year declaration-related transaction costs in the amount of 61,530.06 EUR

Performance of fund assets

Performance of fund assets		Assets in EUR
Fund assets on 30/11/2023 (641,679.955 units)		81,162,760.12
Funds fluctuation		9,819,357.72
From sales of unit certificates	15,221,862.15	
From redemption of unit certificates	-4,711,274.45	
Pro-rata income equalisation	-691,229.98	
Total profit or loss from fund activities		9,988,606.11
Fund assets on 30/11/2024 (744,740.435 units)		100,970,723.95

Development of the markets and investment strategy

Development of the markets

The start of the period under review was divided on the international trading centres. While both European and U.S. indices started with an upward trend, Far Eastern indices, such as the Nikkei 25, did not keep pace. The latter lost more than 3 percentage points in the first half of the month while the U.S. Dow Jones Industrial recorded a new high. Thanks to a moderate upward movement in the Far Eastern indices on the last trading days of the 2023 stock exchange year, the most important international share indices closed the year in positive territory. The media focused on the prospect of a change in interest rate policy in the coming year and the ongoing smouldering Middle East conflict.

The international share indices started the first trading week of the new stock exchange year 2024 with a moderate downward trend. While this negative trend continued well into January for European and U.S. indices, Far Eastern indices saw a strong upward trend after a weak December. International share indices built on the start of the year into April and reached new highs. Far Eastern indices once again led the way, such as the Nikkei 225, which reached a new high since 1990 with a gain of almost 9 percentage points. U.S. indices, such as the tech-heavy NASDAQ 100 and the broad-based S&P 500, also set new records. However, the leading European index EuroSTOXX 50 also reached its highest level since the turn of the millennium. Apart from a brief slump in April, when the Japanese share index Nikkei 225 in particular lost over 8 percentage points in the middle of the month, but also European and American indices, which suffered setbacks of over 5 percentage points, the international share indices continued their initial record run into the summer. The conflicts in the Middle East and Eastern Europe took centre stage in the media, as did the U.S. Federal Reserve's decision to leave key interest rates unchanged for the time being. The summer was divided into two parts: while the first half of July continued to be characterised by positive signs, the second half saw a downward trend, which was followed by a veritable slide in August. First and foremost, Far Eastern indices suffered heavy losses, such as the Japanese Nikkei 225 which plummeted by 12.4% within a single day and thus recorded a correction of more than 25% since its last high in July. European and U.S. indices also suffered further losses of up to 5 percentage points. Shortly afterwards, however, there was a recovery and western indices closed the summer in positive territory. Increasing fears of recession in the United States, the rapid rise in the Japanese yen and the prevailing global unrest were present in the media. The last two months of the period under review got off to a negative start in all international trading centres. Far Eastern trading centres in particular

led the negative sentiment. It was not until mid-September that a recovery was recorded in view of the interest rate cuts by the U.S. Federal Reserve and the European ECB and western share indices closed September in a positive mood. While U.S. indices set new records in October, European indices lagged behind. Far Eastern indices, on the other hand, had to give up almost all of their initial gains in the second half of October before recording another upward movement towards the end. Western indices performed ambivalently, failing to buck the prevailing negative sentiment. However, the end of the period under review was characterised by new highs, with one record rally after another, particular on the U.S. stock markets. But it was not only the U.S. indices that performed well; the best-known cryptocurrency, Bitcoin, also surpassed the USD98,000 mark. Neither European nor Far Eastern indices matched this record run. The media focused on Trump's U.S. election victory and the interest rate cut by the U.S. Federal Reserve.

Features and investment strategy of the fund

C-QUADRAT ARTS Total Return Value Invest Protect is an asset management fund that is endowed with a 90% portfolio insurance. This is intended to limit possible losses in the respective period under review to a maximum of 10% of the unit value, but this goal is not a guarantee. The investment policy follows a total return approach. The fund management uses a technical trading software developed by ARTS Asset Management with a short-term to medium-term trend-following alignment. The fund is actively managed and is not geared to by a benchmark. A maximum of 30% of the fund's assets can be invested in equity funds. When times are difficult on the stock markets, the equity funds proportion may be reduced to zero. In such a case the moneys are primarily invested in investment funds with short-dated fixed-term deposits or bonds.

Composition of fund assets

Statement of assets as of 30/11/2024

Class designation	ISIN	Currency	Holdings 30/11/2024	Purchase/ accruals	Sales/ disposals	Rate	Market value in EUR	% of fund assets
period under review								
INVESTMENT CERTIFICATES							99,730,068.40	98.77
INVESTMENT CERTIFICATES EURO							74,707,664.21	73.99
ACATIS IFK VALUE RENTEN A	DE000A0X7582	EUR	63,000	241,000	178,000	43.8300	2,761,290.00	2.73
AF-EU.SUB.BD.ESG I2EOC	LU1328848970	EUR	33,500	33,500	0	149.6600	5,013,610.00	4.97
AF-OPYIE.SH.T. I2 UH.EOA	LU1883339746	EUR	1,138	1,138	0	1,166.2100	1,327,146.98	1.31
AF-PI.GL.H.Y.BD I2 UH.EOA	LU1883837004	EUR	1,630	1,630	0	2,706.5500	4,411,676.50	4.37
AMF-E.M.S.T.BD I2 HGDEOA	LU1882464198	EUR	6,960	6,960	0	1,185.7400	8,252,750.40	8.17
AMF-GBL SUB.BD I2 UH.EOD	LU1883334606	EUR	8,590	14,340	5,750	1,060.4300	9,109,093.70	9.02
ASS.CR.-A.C.SUBD.A.COCO I	LU0990655838	EUR	367	367	0	902.5400	331,232.18	0.33
GS GL EQ.IMP.OP ICEO	LU0250161907	EUR	178	178	0	15,309.7800	2,725,140.84	2.70
GS3-GL.SOC.IMP.EQ.PEOA	LU0332192961	EUR	1,430	1,430	0	1,901.9400	2,719,774.20	2.69
IMPAX-GL HI.YI. XEOA	IE0001Y49BF2	EUR	57	57	0	14,926.3500	850,801.95	0.84
INVESCOM3 SP500 HD LV A	IE00BWTN6Y99	EUR	75,500	75,500	0	37.0000	2,793,500.00	2.77
ISH.S.EU.600 TEL.U.ETF A.	DE000A0H08R2	EUR	136,700	136,700	0	22.4250	3,065,497.50	3.04
LAZ-NORD.HY BD AEOA	IE000MHDVN90	EUR	18,400	18,400	0	122.5037	2,254,068.08	2.23
MAN FVI-HGH YLD OP.I EO	IE00BDTYYL24	EUR	58,800	58,800	0	153.9100	9,049,908.00	8.96
MAN VI-H.Y.O.DE IEONDMO	IE00BKRQZ382	EUR	90,500	90,500	0	99.0500	8,964,025.00	8.88
NORDEA 1-EUR.FIN.DBT BIEO	LU0772943501	EUR	26,000	26,000	0	213.6669	5,555,339.40	5.50
ROBEC.CGF-QI G.D.C.E.IHEO	LU1793228112	EUR	11,200	11,200	0	155.2300	1,738,576.00	1.72
SISF EURO HIGH YIELD CAEO	LU0849400030	EUR	1,200	7,900	6,700	181.9129	218,295.48	0.22
XTR.MSCI CANADA 1C	LU0476289540	EUR	15,900	15,900	0	86.0400	1,368,036.00	1.35
XTR.MSCI SINGAPORE 1CDL	LU0659578842	EUR	1,290,000	1,290,000	0	1.7038	2,197,902.00	2.18
INVESTMENT CERTIFICATES U.S. DOLLAR							22,898,763.44	22.68
FID.FDS-ASEAN Y ACC. USD	LU0346390510	USD	43,500	43,500	0	20.9500	863,528.69	0.86
FTGF-WA US HGH YLD AADL	IE00B19Z4V13	USD	13,400	13,400	0	209.6200	2,661,589.05	2.64
JHC-J.H.HIGH YIELD CI	IE00B59RGT74	USD	68,000	68,000	0	22.8300	1,471,019.09	1.46
JPM-ASEAN EQ.F.JPMAE IADL	LU0441852299	USD	16,700	16,700	0	193.7700	3,066,242.48	3.04
LO-ASIA VALUE BOND NADL	LU1480984845	USD	32,500	32,500	0	163.6832	5,040,701.19	4.99
SPDR S+P GL.DIV.ARIST.ETF	IE00B9CQXS71	USD	85,000	85,000	0	35.0900	2,826,218.79	2.80
T.ROWE P.-FRON.MK.EQ.Q DL	LU1079764939	USD	26,000	53,000	27,000	16.9000	416,354.76	0.41
UBAM-GL.HIGH YIE.S.ICAPDL	LU0569863243	USD	16,700	16,700	0	246.2500	3,896,693.04	3.86
X(IE)-MSCI WO.UTILIT.1CDL	IE00BM67HQ30	USD	72,600	87,000	14,400	38.6150	2,656,416.35	2.63
INVESTMENT CERTIFICATES SWISS FRANC							2,123,640.75	2.10
UBS(I.)ETF-GL.GEN.E.AASFH	IE00BDR5H412	CHF	103,500	103,500	0	19.1220	2,123,640.75	2.10
CASH AT BANK							1,374,205.40	1.36
EUR balances							1,374,205.40	1.36
EUR balances							1,374,205.40	1.36
DEFERRED INCOME							-133,549.85	-0.13
VARIOUS CHARGES							-141,462.74	-0.14
INTEREST CLAIMS							7,912.89	0.01
Fund assets							EUR 100,970,723.95	100.00¹⁾
Unit value class C-QUADRAT ARTS Tot. Ret. Val. Inv. Prot. (VTH) IA						EUR	140.84	
Unit value class C-QUADRAT ARTS Tot. Ret. Val. Inv. Prot.(VTH) IA H						EUR	109.23	
Number of units in circulation class C-QUADRAT ARTS Tot. Ret. Val. Inv. Prot. (VTH) IA						Units	620,655.916	
Number of units in circulation class C-QUADRAT ARTS Tot. Ret. Val. Inv. Prot.(VTH) IA H						Units	124,084.519	

¹⁾ Rounding the percentage during the calculation may have caused minor rounding differences.

Exchange rates (indirect quotation) as of 28/11/2024

Euro	(EUR)	1.00000	= 1 (EUR)
Swiss franc	(CHF)	0.93195	= 1 (EUR)
US Dollar	(USD)	1.05535	= 1 (EUR)

Note on risk

There is a risk that, due to the formation of market prices on illiquid markets, the valuation prices of certain securities may differ from their actual sales (valuation risk).

The value of a unit is calculated by dividing the total value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is to be determined by the custodian bank on the basis of the respective market values of the securities, money market instruments and subscription rights forming part of it plus the value of the financial assets, amounts of money, credit balances, claims and other rights less liabilities forming part of the fund.

The net assets are determined according to the following principles:

- The value of assets that are quoted or traded on a stock exchange or another regulated market is generally determined on the basis of the last available price.
- If an asset is not quoted or traded on a stock exchange or another regulated market or if the price of an asset quoted or traded on a stock exchange or another regulated market does not adequately reflect the actual market price, the prices supplied by reliable data providers or, alternatively, the market prices for equivalent securities will be taken or other recognised valuation methods employed.

Transactions concluded during the reporting period if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)				
Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS SWISS FRANC				
ISHARES SLI UCITS ETF DE	DE0005933964	CHF	9,700	9,700
UBS I.ETF-M.U.H.T.SF SFAA	IE00BD4TYL27	CHF	41,500	41,500
INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS EURO				
AB FCP I-MORTG.INC. I2EOH	LU1699968225	EUR	0	234,000
ABSALON-GLBL HIGH YLI EO	LU1138630212	EUR	0	57
AM-SP GL.FI.ESG EOA	IE000KYX7IP4	EUR	116,000	116,000
AMUNDI EO L.RAT.SRI ICAP3	FR0007038138	EUR	0	8
APOLLO N.WRLD.MIT.THESAUR	AT0000746979	EUR	12,500	12,500
ASHMORE-EM.MKTS COR.D.EOI	LU0493851025	EUR	131,000	131,000
AXA WLD-GL.EM.M.B.F-C H	LU0227125944	EUR	25,500	25,500
BL.STR.-B.EM.MK.SH.D.D2EH	LU1706560163	EUR	0	40,500
BLUEBAY-I.G.ABS.RTN B.IEO	LU0627763740	EUR	0	6,600
BNP PFI-ABS OPS IEQA	LU1815417925	EUR	4,480	4,480
BNPP-SU.GL.EQ. CLAAEO	LU1270636993	EUR	8,000	8,000
BNY MGF-E.M.CORP.DEBT.CEO	IE00B4LXKS30	EUR	6,400	6,400
CANDR.BDS-CAP.SEC.S IEOCAP	LU1616743388	EUR	0	1,020
DNCA INV.-ALPHA BDS I EO	LU1694789378	EUR	0	27,000
DWS INV.II-GL.EQ.HI.CO.FC	LU0826453069	EUR	0	8,200
EDRF-BIG DATA I EO	LU1244894231	EUR	0	1,090
FID.FDS-EO CORP.BDS YA EO	LU0370787359	EUR	154,000	154,000
FID.FDS-EURO BOND Y AC.EO	LU0346390197	EUR	325,000	325,000

Transactions concluded during the reporting period if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)				
Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
G.SACHS-GL.FIX.IN.I EO AC	LU0234681319	EUR	104,000	104,000
GAM STAR-CR.OPPS(EO)OA EO	IE00B567SW70	EUR	37,500	37,500
GBL EVOL.F.-FRON.MKTS I	LU0501220262	EUR	16,900	16,900
GS-AS.HY BD IHEOD	LU2358798911	EUR	30,500	30,500
GSF-EM.M.DEB.L.PTF.I A EO	LU0494455123	EUR	0	224,000
HSBC EURO CRED.SUB.BD ID	DE000A0H0RA1	EUR	5,500	5,500
IS.S.E.600 HEA.C.U.ETF A.	DE000A0Q4R36	EUR	21,200	21,200
ISHSII-DJ GL.SUST.SCR.DLA	IE00B57X3V84	EUR	24,300	42,000
ISHSII-FTSE MIB EO DIS	IE00B1XNH568	EUR	29,000	29,000
ISHSIV-ISH.C HGDEO ACC	IE00BKT6VQ12	EUR	550,000	550,000
ISHSV-EM DIVID.U.ETF DLD	IE00B652H904	EUR	91,000	91,000
ISIV-E.MSCI E.M.U.ETF EOA	IE00BZ0PKV06	EUR	39,000	39,000
ISIV-MWMFEETF DLA	IE000L5NW549	EUR	395,000	395,000
JPM-EO.HY SH.DUR.B CAEO	LU1533169881	EUR	0	8,000
JPM-GL.SUS.EQ.JPMGSRCEOH	LU1420294560	EUR	8,500	8,500
JPM-GLOBAL FOCUS I A. EUR	LU0248053109	EUR	0	6,300
JPM.FDS-US HED.EQ.CACCEOH	LU1297691492	EUR	0	11,200
KATHREIN YIELD + I T	AT0000A1H542	EUR	0	18,600
KEPLER ETHIK AF IT (T)	AT0000A1A1E3	EUR	4,490	4,490
L+G-EU.EX UK EQ EOD	IE00BMYDM919	EUR	45,500	45,500
LA FRANCAISE SUB DEB C	FR0010674978	EUR	3,320	3,320
LA FRANCAISE-TRESORERIE I	FR0010609115	EUR	0	73
LIF-600 MEDIA EOA	LU1834988195	EUR	32,200	42,800
LOF-UL.LO.DU.(EO)EONUHACC	LU1230566041	EUR	0	360,000
M+G(L)I1-E.S.V. CEOA	LU1670707873	EUR	134,000	134,000
MAGNA UMB.FD-M.N.FR.GA EO	IE00BFTW8Z27	EUR	0	108,000
MAINF.-EM.M.C.BD F.B.C2EO	LU0816910375	EUR	26,000	26,000
MAN-GL.INV.G.OP I HGDEOA	IE000VA5W9H0	EUR	0	72,000
MSI-EUR.HIGH YIELD BD ZEO	LU0360481153	EUR	0	4,600
NEUB.BERM.-EUR.H.Y.EOIAUN	IE00BNH72V92	EUR	150,000	150,000
NORDEA 1-EUR.H.YLD BI-EUR	LU0141799097	EUR	0	108,000
PFGIS.-PIM.C.SEC. INSTEHOH	IE00B6VHBN16	EUR	172,000	172,000
PGI-EM BOND ESG FD IEHOH	IE00BDSTPS26	EUR	238,000	238,000
PICT.-SHORT-TERM MM EUR I	LU0128494944	EUR	35,000	35,000
PIMCO GL I.-E.MKT.INS EOA	IE0032568770	EUR	122,000	122,000
RCGF.-R.QI DY.HI.YI. IHEO	LU1045433247	EUR	3,800	3,800
SISF EURO LIQUIDITY C ACC	LU0136043634	EUR	0	32,000
SISF-GL.CR.H.INC.CACC.EOH	LU0903425766	EUR	20,400	20,400
SPDR M.W.V. UNHEDGEDDLA	IE00BJXRT813	EUR	0	21,300
SPDR MSCI EUR.CO.SER.UETF	IE00BKWQ0N82	EUR	0	34,000
SYCOMORE SELECTION RESP.I	FR0010971705	EUR	4,650	4,650
T.ROWE P-EUR.HY BD QAEO	LU1032541671	EUR	237,000	317,000
UBAM-DYNAMIC EURO BD I CP	LU0132662635	EUR	0	18,900
UBS(L)EQ-SW.OPP.EO Q-ACC	LU1240788064	EUR	5,600	5,600
UNISECTOR: BASICINDS A	LU0101442050	EUR	2,800	2,800
V-T.G.W.S.F. IEOA	LU2001709976	EUR	4,250	4,250
VONTOBEL-EM.MKT.DEB.HIEOH	LU0926440222	EUR	81,500	81,500
WMF(I)-W.EO HI.YI.BD SUNH	IE00BJRHVH04	EUR	553,000	553,000
XTR.SPAIN 1CEO	LU0592216393	EUR	47,000	47,000
INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS BRITISH POUND				
ISHSV-MSCI W.GBP HGD ACC	IE00B42YS929	GBP	7,400	7,400
SPDR B.0-5Y.LS C.B.UETF	IE00BCBJF711	GBP	222,000	222,000
SPDR B.LS C.B.U.ETF	IE00B4694Z11	GBP	40,500	40,500
INVESTMENT CERTIFICATES INCLUDED IN OTHER ORGANISED MARKETS U.S. DOLLAR				
AIS-A.MSCI USA M.V.FUEDL	LU1589349734	USD	0	10,700

Transactions concluded during the reporting period if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
AXA W.F.US D.H.Y.B.FCAPDL	LU1105450883	USD	12,100	12,100
FTIF-FR.GULF WLTH BD AADL	LU0962741061	USD	110,000	110,000
GS-INDIA EQUITY I ACC DL	LU0333811072	USD	0	69,500
JPM-AMERICA EQ.JPMAE IADL	LU0248041781	USD	950	950
JPM-CLIMATE CHANGE SOLN A	IE000O8S1EX4	USD	52,000	52,000
PRIVIL.-FID.TECHN.PCDLUH	LU1390458310	USD	24,800	24,800
SPDR MSCI WORLD FINANC.UE	IE00BYTRR970	USD	20,200	20,200
SPDR MSCI WORLD INDUST.UE	IE00BYTRRC02	USD	42,800	42,800
T.ROW.PR.-US EQU.F.QACCDL	LU1521982055	USD	50,000	50,000

Transactions in accordance with regulation (EU) 2015/2365 (SFTR)

Securities lending transactions within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, securities lending transactions were not used in the reporting period.

Repurchase agreements within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, repurchase agreements were not used in the reporting period.

Total return swaps within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may be used for the fund. There were no total return swaps during the reporting period.

Performance-related remuneration in the reporting period

In addition, a performance fee is charged in accordance with the fund regulations. For the unit class C-QUADRAT ARTS Total Return Value Invest Protect (VTH) IA H a performance fee of 20,585,03EUR (0.152 % of the net asset value) was levied in the reporting period. During the reporting period no performance-related compensation (performance fee) was levied for unit class C-QUADRAT ARTS Total Return Value Invest Protect (VTH) IA.

The sub-funds contained therein which are not managed by the company itself are reimbursed management compensations at a rate of 0.23% to 2% p.a. by the respective managing investment company. These investment companies did not invoice any front-end fees for the purchase of the units.

Audit certificate

Report on the statement of account

Audit opinion

We have audited the attached statement of account of Ampega Investment GmbH pertaining to

C-QUADRAT ARTS Total Return Value Invest Protect, a co-ownership fund pursuant to the Austrian Investment Fund Act (Investmentfondsgesetz (InvFG)) 2011,

which consists of the statement of net assets effective 30. November 2024, the income statement for the financial year ending on this reporting date and the other information provided in Annex I Schedule B of the InvFG 2011.

In our opinion, the statement of accounts complies with the legal requirements and gives a true and fair view of the financial position, cash flows and financial performance as at 30. November 2024 as well as the results of operations of the fund for the financial year ending on this reporting date in accordance with Austrian corporate law and the provisions set out in InvFG 2011.

Basis of the audit opinion

We conducted our audit in accordance with sec. 49 (5) InvFG 2011 and in accordance with the Austrian principles of proper auditing. These principles require the application of International Standards on Auditing (ISA). Our responsibilities under these regulations and standards are described further in the section "Responsibilities of the auditor for the audit of the statement of account" of our audit certificate. We are independent of the company in accordance with Austrian corporate and professional regulations and we have fulfilled our other professional duties in accordance with these requirements. We believe that the audit evidence we obtained until the date of issue of the audit certificate is sufficient and appropriate to serve as a basis for our audit opinion.

Other information

The legal representatives are responsible for the other information. The other information comprises all information contained in the statement of account, with the exception of the statement of net assets, the income statement, the other information provided in Annex I, Scheme B of the Austrian Investment Fund Act 2011.

Our audit opinion on the statement of account does not cover this other information and we do not make any type of representation hereon.

In connection with our audit of the statement of account, we have a responsibility to read that other information and, in doing so, to consider whether the other information is materially inconsistent with the statement of account or our knowledge obtained in the audit or otherwise appears to be misrepresented.

If, based on the work we have performed on the other information obtained prior to the date of the audit certificate, we conclude that there is a material misrepresentation of that other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the legal representatives and the Supervisory Board for the statement of account

The legal representatives are responsible for the preparation of the statement of account and for the latter to provide a true and fair view of the financial position, cash flows and financial performance of the fund in accordance with Austrian company law and the provisions set out in InvFG 2011. In addition, the legal representatives are responsible for the internal controls that they consider necessary to allow the establishment of a statement of account that is free from material - intended or unintentional - misrepresentations, whether due to fraud or error.

The Supervisory Board is responsible for overseeing the accounting of the company regarding the funds it manages.

Responsibilities of the auditor for the audit of the statement of account

Our objectives are to obtain reasonable assurance as to whether or not the statement of account as a whole is free from material misstatements, whether intentional or unintentional, due to fraud or error, and to certify the statement of account, which includes our audit opinion. Sufficient security is a high degree of security, but it does not guarantee that an audit carried out in accordance with the Austrian principles of proper auditing, which requires the application of the ISA, will always reveal a material misrepresentation, if any. Misrepresentations may result from fraud or errors and are deemed to be material if they individually or collectively could reasonably be expected to affect the economic decisions made by users on the basis of this statement of account. As part of an audit in accordance with the Austrian principles of proper auditing, which require the application of ISA, we exercise obligatory discretion throughout the entire audit and maintain a critical underlying attitude.

In addition, the following applies:

- We identify and assess the risks of material - intentional or unintentional - misrepresentations in the statement of account due to fraud or error, plan audit procedures in response to these risks, perform such audits and obtain audit evidence that is sufficient and appropriate to serve as a basis for our audit opinion. The risk that material misrepresentations resulting from fraud will not be revealed is higher than a risk resulting from errors, since acts of fraud may include fraudulent co-operation, counterfeiting, intended incompleteness, misleading representations or the abolition of internal controls.
 - We gain an understanding of the internal control system relevant to the audit to plan audit procedures that are appropriate in the circumstances, but not with the objective of issuing an audit opinion on the effectiveness of the company's internal control system.
 - We assess the appropriateness of the accounting methods used by the legal representatives as well as the verifiability of the estimated values presented by the legal representatives in accounting and related information.
 - We assess the overall presentation, the structure and the content of the statement of account, including the information as well as if the statement of account reflects the underlying transactions and events in such a way as to achieve the most accurate view possible.
- We exchange information with the Supervisory Board, inter alia, about the planned scope and the scheduled timing of the audit, as well as significant audit findings, including any significant deficiencies in the internal control system that we recognise during our audit.

Vienna, 19.03.2025

Deloitte Audit Wirtschaftsprüfungs GmbH

Dipl. Kffr. Karen Burghardt

Auditor

Note: The audit opinion issued by Deloitte Audit Wirtschaftsprüfungs GmbH only applies for the German-language version.

Tax treatment

Upon the entry into force of the new reporting scheme (from 6 June 2016), the tax treatment will be prepared by Oesterreichische Kontrollbank AG (OeKB) and published at www.profitweb.at. The tax files are available for download for all funds. Please refer to the homepage www.profitweb.at for further information on eligible or refundable foreign taxes.

Calculation method of the overall risk: Value at Risk

Reference assets: NONE because of 14% absolute VaR

Risk model:

Multi-factor model with Monte Carlo simulation

Minimum VaR: 1.59%

Average VaR: 2.57%

Maximum VaR: 3.30 %

Disclosures on transparency pursuant to Regulation (EU) 2020/852 or disclosures according to of the Sustainable Finance Disclosure Regulation

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The management according to the principal adverse impact of investment decisions on sustainability factors is not part of the investment strategy in this fund.

Fund regulations pursuant to the Austrian Investment Fund Act (InvFG) 2011

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund **C-QUADRAT ARTS Total Return Value Invest Protect**, a Miteigentumsfonds (co-ownership fund) pursuant to the **Austrian Investment Fund Act 2011 (InvFG) as amended**.

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Ampega Investment GmbH (hereinafter: the "Management Company") which is headquartered in Cologne/Germany.

Article 1 Co-ownership units

The co-ownership units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates are represented by global certificates for each unit class. Therefore, actual securities cannot be issued.

Article 2 Custodian bank (custodian)

The investment fund's custodian bank (custodian) is Raiffeisen Bank International AG, Vienna.

The custodian bank (custodian) is the paying agent for unit certificates.

Article 3 Investment instruments and principles

The following assets may be selected for the investment fund in accordance with InvFG.

This investment strategy does not follow any benchmark. It seeks to realise absolute long-term growth.

The fund pursues a dynamic asset protection strategy. The aim is to ensure that the unit value adjusted for distributions or deemed-distributed income is at least 90 per cent of the maximum value (asset protection level) of the month-end values of the previous 12 months (observation period) on each day. However, there is no guarantee that the asset protection level will be maintained. Likewise, no difference deposits are made to the benefit of the unitholders if the asset protection level is undershot. The initial observation periods for existing classes of unit certificates begins on 1 October 2020. Unit values before this date are not taken into account when determining the maximum value for the asset protection level. The adjusted unit value during the observation period is determined using the OeKB method taking into account the reinvestment of a possible distribution.

The investment fund invests at least **51%** of its fund assets in units of other investment funds whereby the acquisition of equity funds is limited to **30%** of the fund's assets. The fund may thus acquire units in investment funds which seek to achieve a neutral or opposite performance by comparison with a specific market trend.

The following investment instruments are purchased for the fund's assets subject to compliance with the above description.

Securities

Not applicable.

Money market instruments

Money market instruments may amount to up to **49%** of the fund assets.

Securities and money market instruments

Not applicable.

Units in investment funds

Units in investment funds (UCITS, UCI) may each and overall amount to **up to 20%** of the fund assets and may be purchased within legally permissible limits unless these UCITS or UCI for their part invest more than 10% of their fund assets in units in other investment funds.

Units in UCI may be purchased for **up to 30%** of the fund assets in total.

Derivative instruments

Derivative instruments may account for **up to 49%** of the fund assets (calculated according to market prices) within the framework of the investment fund's strategy and for hedging purposes.

Investment fund's risk measurement method:

The investment fund uses the following risk measurement method:

- value at risk
- **absolute VaR**

The VaR figure is calculated pursuant to the 4th chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (Derivate-Risikoberechnungs- und Meldeverordnung) as amended.

The allocable risk amount for the overall risk - calculated as the value-at-risk amount for the fund's investments - is limited to a maximum of **14%** of the net asset value of the fund assets (absolute VaR).

Sight deposits and deposits at notice

Sight deposits and deposits at notice with notice periods not exceeding 12 months may amount to **up to 49%** of the fund assets.

No minimum bank balance need be maintained.

Short-term loans

The Management Company may take up short-term loans of **up to 10%** of the fund assets for account of the investment fund.

Repurchase agreements

Not applicable.

Securities lending

Not applicable.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes. However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

Article 4 Issue and redemption modalities

The unit value shall be calculated in EUR.

The value of units will be calculated on each banking day.

Issue and front-end load

The issue price is the unit value plus a fee per unit of **up to 5.00%** to cover the Management Company's issuing costs, rounded up to the nearest cent. There is currently no front-end load for the retro-free unit class "H".

Issue of the units shall not be limited in principle; however, the Management Company hereby reserves the right to cease issuing unit certificates either temporarily or permanently.

Tranche funds: It is at the discretion of the management company to scale the front-end load.

Redemption and redemption fee

No redemption fee will be charged. The redemption price shall correspond to the unit value rounded down to the nearest cent.

At the request of a unitholder, his unit shall be redeemed out of the investment fund at the applicable redemption price against surrender of the unit certificate.

Article 5 Financial year

The investment fund's financial year is the period from December 1 to November 30.

Article 6 Unit classes and appropriation of income

Both distribution unit certificates and accumulation unit certificates with payment of withholding tax on investment income and accumulation unit certificates without payment of withholding tax on investment income may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The Management Company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income in case of distribution unit certificates (distribution)

The income accumulating over the financial year (interest and dividends) may be distributed at the Management Company's discretion after costs have been covered. A distribution may be waived taking into account the interests of the unitholders. Likewise, the distribution of income from the sale of assets of the investment fund, including subscription rights, is within the discretion of the Management Company. A distribution from the fund's assets and interim distributions are permitted.

Under no circumstances may the fund's assets fall below the minimum volume laid down in the Act for a termination by means of distributions.

The amounts are to be paid to holders of distribution unit certificates from February 15 of the following financial year, the remainder will be carried forward to new account.

At any rate, from February 15, the amount determined in accordance with InvG are to be paid which, if applicable, is to be used to cover the mandatory amount of withholding tax on investment income to be paid.

Appropriation of income in case of accumulation unit certificates with capital income tax payment (accumulation)

The income accumulating over the financial year is not distributed after the costs have been covered. For accumulation unit certificates, the amount determined in accordance with InvG is to be paid from February 15, which, if applicable, is to be used to cover the mandatory amount of withholding tax on investment income to be attributable to deemed-distributed income of the unit certificate.

Appropriation of income in case of accumulation unit certificates without payment of withholding tax on investment income (full accumulation)

The income accumulating over the financial year that remains after the deduction of expenses shall not be distributed. No payment pursuant to InvFG will be made. February 15 of the following financial year shall be the key date pursuant to InvFG in case of failure to pay withholding tax on investment income on the annual income.

The Management Company must ensure by furnishing evidence from the custodial account providers that, at the time of payment, the unit certificates are only held by unitholders who are either not subject to Austrian personal income tax or corporation income tax or who fulfil the requirements for exemption pursuant to section 94 of the Austrian Income Tax Act or for exemption from withholding tax on investment income.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian in the form of credit.

Article 7 Management fee, reimbursement of expenses, liquidation fee

For managing the Fund, the Management Company receives an annual remuneration of up to **1.50%** per annum for the VT tranche and up to **0.90%** per annum for the H tranche, which is calculated pro rata on the basis of the month-end values.

In addition, the Management Company receives a monthly variable management fee (performance fee) of **20%** of the fund's net performance (development of the unit value) in relation to the "high water mark". The "high water mark" corresponds to the unit value at the end of the previous month when a performance fee was last paid and is continuously calculated on the basis of the average fund volume and will influence the calculated net asset value, within the scope of income. The calculation shall be based on the number of units in circulation at the end of the relevant month.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

At the liquidation of the investment fund, the liquidating party shall receive remuneration amounting to **0.50%** of the fund assets.

The Management Company is entitled to reimbursement of all expenses associated with its management of the fund. Please refer to the prospectus for further information regarding this investment fund.

ANNEX

List of stock exchanges with official trading and regulated markets

1. Stock exchanges with official trading and regulated markets in the Member States of the EEA as well as stock exchanges in European countries outside the EEA Member States that are considered equivalent to regulated markets

Each Member State is required to maintain an updated list of regulated markets authorised by it. Such list is to be made available to the other Member States and to the European Commission.

Pursuant to the Directive, the European Commission is obliged to publish once per year a list of the regulated markets of which it has received notice.

Due to increasing deregulation and to trading segment specialisation, the list of “regulated markets” is undergoing great changes. The European Commission will therefore provide an updated version on its official website in addition to annual publication of the list in the Official Journal of the European Union.

1.1. The current list of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg ¹⁾

1.2. The following stock exchanges are included in the list of regulated markets:

- 1.2.1. Luxembourg: Euro MTF Luxembourg
- 1.2.2. Switzerland: SIX Swiss Exchange AG, BX Swiss AG²⁾

1.3. Recognised markets in the EEA pursuant to section 67 (2) Item 2 InvFG:

Markets in the EEA that are classified as recognised markets by the respective competent supervisory authorities.

NOTE

With the expected withdrawal of the United Kingdom of Great Britain and Northern Ireland (GB) from the EU, GB is losing its status as an EEA Member State and subsequently the local stock exchanges / regulated markets are losing their status as EEA stock exchanges / regulated markets. For this case, we would like to point out that the GB-based stock exchanges and regulated markets Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION und Gibraltar Stock Exchange are considered as stock exchanges or recognised regulated markets of a third country within the meaning of InvFG 2011 and/or the UCITS Directive that are expressly provided in these fund regulations.

¹⁾ To open the directory in the column on the left under “Entity Type”, select the restriction to “Regulated market” and click “Search” (or “Show table columns” and “Update”). The link can be changed by ESMA.

²⁾ In the event that the stock exchange equivalence for Switzerland expires, SIX Swiss Exchange AG and BX Swiss AG are to be subsumed under point 2 “Stock exchanges in European countries outside the EEA Member States” until further notice.

2. Stock exchanges in European countries that are not members of the EEA

- | | | |
|------|---------------------|---|
| 2.1. | Bosnia Herzegovina: | Sarajevo, Banja Luka |
| 2.2. | Montenegro: | Podgorica |
| 2.3. | Russia: | Moscow (RTS Stock Exchange); Moscow Interbank Currency Exchange (MICEX) |
| 2.4. | Switzerland: | SWX Swiss-Exchange |
| 2.5. | Serbia: | Belgrade |
| 2.6. | Turkey: | Istanbul (for stock market, "National Market" only) |

3. Stock exchanges in non-European countries

- | | | |
|-------|-----------------------|---|
| 3.1. | Australia: | Sydney, Hobart, Melbourne, Perth |
| 3.2. | Argentina: | Buenos Aires |
| 3.3. | Brazil: | Rio de Janeiro, Sao Paulo |
| 3.4. | Chile: | Santiago |
| 3.5. | China: | Shanghai Stock Exchange, Shenzhen Stock Exchange |
| 3.6. | Hong Kong: | Hong Kong Stock Exchange |
| 3.7. | India: | Mumbai |
| 3.8. | Indonesia: | Jakarta |
| 3.9. | Israel: | Tel Aviv |
| 3.10. | Japan: | Tokyo, Osaka, Nagoya, Kyoto, Fukuoka, Niigata, Sapporo, Hiroshima |
| 3.11. | Canada: | Toronto, Vancouver, Montreal |
| 3.12. | Colombia: | Bolsa de Valores de Colombia |
| 3.13. | Korea: | Korea Exchange (Seoul, Busan) |
| 3.14. | Malaysia: | Kuala Lumpur, Bursa Malaysia Berhad |
| 3.15. | Mexico: | Mexico City |
| 3.16. | New Zealand: | Wellington, Christchurch / Invercargill, Auckland |
| 3.17. | Peru: | Bolsa de Valores de Lima |
| 3.18. | Philippines: | Manila |
| 3.19. | Singapore: | Singapore Stock Exchange |
| 3.20. | South Africa: | Johannesburg |
| 3.21. | Taiwan: | Taipei |
| 3.22. | Thailand: | Bangkok |
| 3.23. | USA: | New York, American Stock Exchange (AMEX), New York Stock Exchange (NYSE), Los Angeles / Pacific Stock Exchange, San Francisco / Pacific Stock Exchange, Philadelphia, Chicago, Boston, Cincinnati |
| 3.24. | Venezuela: | Caracas |
| 3.25. | United Arab Emirates: | Abu Dhabi Securities Exchange (ADX) |

4. Organised markets in countries that are not members of the European Community

- | | | |
|------|--------------|---|
| 4.1. | Japan: | Over the Counter Market |
| 4.2. | Canada: | Over the Counter Market |
| 4.3. | Korea: | Over the Counter Market |
| 4.4. | Switzerland: | SWX-Swiss Exchange, BX Berne eXchange; Over the Counter Market der Mitglieder der International Capital Market Association (ICMA), Zürich |
| 4.5. | USA: | Over the Counter Market (unter behördlicher Beaufsichtigung wie z.B. durch SEC, FINRA) |

5. Stock exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.12.	Slovakia:	RM-System Slovakia
5.13.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.14.	Switzerland:	EUREX
5.15.	Turkey:	TurkDEX
5.16.	USA:	Amercian Stock Exchange, Chicago Board Options Exchange, Chicago, Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, Mid America Commodity Exchange, ICE Future US Inc. New York, Pacific Stock Exchange, Philadelphia Stock Exchange, New York Stock Exchange, Boston Options Exchange (BOX)

Information on the management company

Management company

Ampega Investment GmbH
Charles-de-Gaulle-Platz 1
50679 Köln
Postfach 10 16 65
50456 Köln
Deutschland

Phone +49 (221) 790 799-799
Fax +49 (221) 790 799-729

Email fonds@ampega.com
Web www.ampega.com

Amtsgericht Köln: HRB 3495
USt-Id-Nr. DE 115658034

Subscribed capital: 11.5 mn. EUR (as of 30/11/2024)
Das gezeichnete Kapital ist voll eingezahlt.

Management Board

Dr. Thomas Mann, Spokesman
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Dr. Dirk Erdmann
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Stefan Kampmeyer
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Jürgen Meyer

Djam Mohebbi-Ahari (until 31/12/2024)

Supervisory Board

Dr. Jan Wicke, Chairman
Member of the Management Board
of Talanx AG, Hanover

Clemens Jungsthöfel, Deputy Chairman
Member of the Management Board
of Hannover Rück SE, Hanover

Jens Hagemann
Master of Business Administration, Munich

Dr. Christian Hermelingmeier
Member of the Management Board
of HDI Global SE, Hanover

Sven Lixenfeld (until 31/12/2024)
Member of the Management Board
of HDI Deutschland AG, Dusseldorf

Jens Warkenting (from 01/01/2025)
Chairman of the Management Board
of HDI Deutschland AG, Cologne

Fund management

ARTS Asset Management GmbH
Schottenfeldgasse 20
1070 Wien
Österreich

Custodian bank

Raiffeisen Bank International AG
Am Stadtpark 3
1030 Wien
Österreich

Distribution offices

Other than the custodian bank/custodian, additional distribution offices may be specified.

Auditors

Deloitte Audit Wirtschaftsprüfungs GmbH
Renngasse 1/Freyung
1010 Wien
Österreich

Presented By:

Ampega Investment GmbH
Postfach 10 16 65, 50456 Köln, Deutschland

Fon +49 (221) 790 799-799
Fax +49 (221) 790 799-729
Email fonds@ampega.com
Web www.ampega.com