

# Semi-annual Report

## I-AM ETFs-Portfolio Select

1 June 2023 to 30 November 2023

UCITS Fund





## Summarised statement of assets as at 30 Nov 2023

	Market value in EUR	% of fund assets
<b>Assets</b>		
<b>Trust units</b>	<b>48,946,728.91</b>	<b>95.17</b>
Near-money market funds	4,309,923.40	8.38
Equity funds	44,636,805.51	86.79
<b>Derivatives</b>	<b>94,947.54</b>	<b>0.18</b>
Foreign exchange derivatives	94,947.54	0.18
<b>Bank deposits</b>	<b>2,596,040.79</b>	<b>5.05</b>
<b>Liabilities</b>	<b>-208,583.52</b>	<b>-0.41</b>
<b>Fund assets</b>	<b>51,429,133.72</b>	<b>100.00<sup>1)</sup></b>

<sup>1)</sup> Rounding the percentage during the calculation may have caused minor rounding differences.

## Statement of net assets as at 30 Nov 2023

Class designation	ISIN	Market	Units or Holdings 30 Nov currency 2023 in 1,000	Purchase/ accruals Period under review	Sales/ disposals	Price	Market value in EUR	% of fund assets
<b>Assets</b>								
<b>Trust units</b>						EUR	<b>48,946,728.91</b>	<b>95.17</b>
<b>Non-group trust units</b>						EUR	<b>48,946,728.91</b>	<b>95.17</b>
Amundi Euro Liquidity Short Term SRI - I	FR0007435920		Units 388	188	0	EUR 11,108.0500	4,309,923.40	8.38
Amundi Index MSCI World SRI UCITS ETF	LU1861134382		Units 62,126	0	0	EUR 83.3340	5,177,208.08	10.07
JPMorgan Global Research Enhanced Index Equity ESG	IE00BF4G6Y48		Units 166,180	166,180	0	EUR 37.0200	6,151,983.60	11.96
Lyxor ETF World Water	FR0010527275		Units 37,389	37,389	0	EUR 56.4480	2,110,534.27	4.10
UBS Ireland ETF PLC - S&P 500 ESG UCITS ETF	IE00BHXMHK04		Units 178,972	0	0	EUR 28.3800	5,079,225.36	9.88
Xtrackers Artificial Intelligence & Big Data UCITS	IE00BGV5VN51		Units 24,399	0	0	EUR 95.8700	2,339,132.13	4.55
db x-trackers JPX-Nikkei 400 UCITS ETF 3C hedged	IE00BRB36B93		Units 108,732	0	80,124	EUR 23.7400	2,581,297.68	5.02
iShares Automation & Robotics UCITS ETF	IE00BYZK4552		Units 176,439	0	0	EUR 10.8580	1,915,774.66	3.73
iShares Digital Security UCITS ETF	IE00BG0J4C88		Units 211,535	211,535	0	EUR 6.6020	1,396,554.07	2.72
iShares Dow Jones Europe Sust. Screened UCITS ETF	IE00B52VJ196		Units 43,727	0	42,139	EUR 61.8300	2,703,640.41	5.26
iShares MSCI USA SRI UCITS ETF	IE00BZ173V67		Units 3,500	0	0	EUR 1,558.2000	5,453,700.00	10.60
iShares MSCI World SRI UCITS ETF	IE00BYX2JD69		Units 585,301	0	0	EUR 9.6200	5,630,595.62	10.95
iShares MSCI World Value Factor ESG UCITS ETF	IE000H1H16W5		Units 870,070	0	266,692	EUR 4.7090	4,097,159.63	7.97
<b>Total securities portfolio</b>							<b>48,946,728.91</b>	<b>95.17</b>
<b>Derivatives (The positions marked with a minus are sold positions)</b>						EUR	<b>94,947.54</b>	<b>0.18</b>
<b>Foreign exchange derivatives</b>						EUR	<b>94,947.54</b>	<b>0.18</b>
<b>Receivables</b>								
<b>Currency futures (purchase)</b>						EUR	<b>94,947.54</b>	<b>0.18</b>
<b>Open positions</b>								
CZK/EUR 522.91 Mio.		OTC					113,920.31	0.22
<b>Closed positions</b>								
CZK/EUR 32.18 Mio.		OTC					-18,972.77	-0.04
<b>Bank deposits, non-securitised money market instruments and money market funds</b>						EUR	<b>2,596,040.79</b>	<b>5.05</b>
<b>Bank deposits</b>						EUR	<b>2,596,040.79</b>	<b>5.05</b>
<b>EUR deposits with</b>						EUR	<b>2,444,091.11</b>	<b>4.75</b>
Custodian			EUR 2,444,091.11				2,444,091.11	4.75
<b>Balance in other EU/EEA currencies</b>						EUR	<b>151,310.29</b>	<b>0.29</b>
Custodian			CZK 3,670,636.33				151,310.29	0.29

**Statement of net assets as at 30 Nov 2023**

Class designation	ISIN	Market	Units or Holdings 30 Nov 2023 currency in 1,000	Purchase/ accruals Period under review	Sales/ disposals	Price	Market value in EUR	% of fund assets
<b>Deposits in non-EU/EEA currencies</b>						EUR	639.39	0.00
Custodian			USD	701.73			639.39	0.00
<b>Other liabilities<sup>1)</sup></b>						EUR	-208,583.52	-0.41
<b>Fund assets</b>						EUR	51,429,133.72	100.00 <sup>2)</sup>
Unit value Class EUR (t)						EUR	66.36	
Unit value Class CZK (t)						CZK	1,551.36	
Unit value Class EUR P1						EUR	67.67	
Number of units in circulation Class EUR (t)						Units	305,004.68	
Number of units in circulation Class CZK (t)						Units	353,784.18	
Number of units in circulation Class EUR P1						Units	126,556.27	
Fund assets unit class EUR (t)						EUR	20,239,123.76	
Fund assets unit class CZK (t)						CZK	548,876,945.82	
Fund assets unit class EUR P1						EUR	8,564,306.27	
Holdings of securities in the fund assets (in %)								95.17
Holdings of derivatives in the fund assets (in %)								0.18

<sup>1)</sup> Management fee, audit fees, custodian fee and performance fee not yet paid.

<sup>2)</sup> Rounding the percentage during the calculation may have caused minor rounding differences.

**Additional information in accordance with Sec. 16 (1) no. 2 KARBV and information on the valuation procedure**

All securities that are admitted for trading on a stock exchange or another organised market or included in the latter are valued at the last available price that can be classified as tradable on the basis of firmly defined criteria and ensures a reliable valuation.

The prices used are stock exchange prices, quotations on recognised information systems or prices from non-issuer-specific valuation systems. Units in investment assets are valued at the latest available published redemption price of the respective management company.

Cash at bank and other assets are valued at their nominal value, time deposits are valued at their market value and liabilities are valued at the redemption amount.

The valuation is generally carried out at the latest traded price of the previous day.

Assets that are not admitted for trading on an organised market or for which no tradable prices can be established are valued using recognised valuation models on the basis of observable market data. If a valuation on the basis of models is impossible, it is carried out using other suitable price determination procedures.

The previous procedure for the valuation of the fund's assets is also applied against the background of the effects of Covid-19. Further valuation adjustments in this context have not been necessary so far.

On the reporting date of 30 Nov 2023 the fund was 99.82% valued on the basis of tradable prices, 0.18% on the basis of suitable valuation models and 0% on the basis of other valuation procedures.

**Exchange rates (indirect quotation) as at 29 Nov 2023**

Czech Republic, koruna	(CZK)	24.25900	= 1 (EUR)
United States, dollar	(USD)	1.09750	= 1 (EUR)

**Market key**

OTC	Over-the-Counter
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**Securities prices and/or market rates**

The fund assets are valued on the basis of the following prices/market rates:

All assets	as at 29 Nov 2023 or last known
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**Transactions concluded during the period under review if they are no longer stated in the statement of assets**

Purchases and sales of securities, investment units and promissory note loans (market attribution as at the reporting date)				
Class designation	ISIN	Units or currency in 1,000	Purchase/ accruals	Sales/ disposals
<b>Trust units</b>				
<b>Non-group trust units</b>				
BNP Paribas Easy ECPI Global ESG Blue Economy UCIT	LU2194447293	Units	0	185,324
BNP Paribas Easy MSCI Europe Small Caps SRI S-Seri	LU1291101555	Units	0	6,833
Lyxor Global Gender Equality DR UCITS ETF	LU1691909508	Units	0	208,408
Lyxor MSCI Future Mobility ESG Filtered DR UCITS E	LU2023679090	Units	71,943	71,943
Lyxor MSCI Smart Cities ESG Filtered DR UCITS ETF	LU2023679256	Units	168,761	168,761
iShares MSCI World Health Care Sector ESG UCITS ET	IE0009QS7W62	Units	228,350	228,350
<b>Derivatives</b>				
<b>(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)</b>				
<b>Futures contracts</b>				
<b>Currency futures (purchase)</b>				
Forward purchase of foreign currency		EUR		24,100
CZK/EUR		EUR		24,100
<b>Currency futures (disposal)</b>				
Forward disposal of foreign currency		EUR		23,800
CZK/EUR		EUR		23,800

**Information on the costs incurred in accordance with sec. 16 (1) no. 3d KARBV**

Management fee for the investment units contained in I-AM ETFs-Portfolio Select	% p.a.
Amundi Euro Liquidity Short Term SRI - I	0.17057
Amundi Index MSCI World SRI UCITS ETF	0.18000
BNP Paribas Easy ECPI Global ESG Blue Economy UCIT	0.18000
BNP Paribas Easy MSCI Europe Small Caps SRI S-Seri	0.13000
JPMorgan Global Research Enhanced Index Equity ESG	n/a
Lyxor ETF World Water	1.20000
Lyxor Global Gender Equality DR UCITS ETF	0.20000
Lyxor MSCI Future Mobility ESG Filtered DR UCITS E	0.45000
Lyxor MSCI Smart Cities ESG Filtered DR UCITS ETF	0.45000
UBS Ireland ETF PLC - S&P 500 ESG UCITS ETF	0.12000
Xtrackers Artificial Intelligence & Big Data UCITS	0.25000
db x-trackers JPX-Nikkei 400 UCITS ETF 3C hedged	0.15000
iShares Automation & Robotics UCITS ETF	0.40000
iShares Digital Security UCITS ETF	0.40000
iShares Dow Jones Europe Sust. Screened UCITS ETF	0.20000
iShares MSCI USA SRI UCITS ETF	0.23000
iShares MSCI World Health Care Sector ESG UCITS ET	0.25000
iShares MSCI World SRI UCITS ETF	0.20000
iShares MSCI World Value Factor ESG UCITS ETF	0.30000

No front-end loads and no redemption fees were paid in the period under review.

Source: WM Datenservice

Köln, in December 2023

Ampega Investment GmbH  
The Management



Dr. Thomas Mann

Dr. Dirk Erdmann

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# Information on the management company

## Management company

Ampega Investment GmbH  
Charles-de-Gaulle-Platz 1  
50679 Cologne  
P.O. Box 101665  
50456 Köln  
Germany

Fon +49 (221) 790 799-799  
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Email [fonds@ampega.com](mailto:fonds@ampega.com)  
Web [www.ampega.com](http://www.ampega.com)

Local Court Cologne: HRB 3495  
VAT ID No. DE 115658034

Subscribed capital: 6 m EUR (as at 30 Nov 2023)  
The subscribed capital has been fully paid in.

## Shareholders

Ampega Asset Management GmbH (94,9 %)  
Talanx AG (5,1 %)

## Supervisory Board

Dr. Jan Wicke, Chairman  
Member of the Management Board  
of Talanx AG, Hanover

Clemens Jungsthöfel, Deputy Chairman  
Member of the Management Board  
of Hannover Rück SE, Hannover

Jens Hagemann  
Master of Business Administration, Munich

Dr. Christian Hermelingmeier  
Member of the Management Board  
of HDI Global SE, Hannover

Sven Lixenfeld  
Member of the Management Board  
of HDI Deutschland AG, Dusseldorf

## Management

Dr. Thomas Mann, Spokesman  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Dr. Dirk Erdmann  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Stefan Kampmeyer  
Member of the Management Board of  
Ampega Asset Management GmbH, Cologne

Jürgen Meyer

Djam Mohebbi-Ahari

## Custodian bank

Hauck Aufhäuser Lampe Privatbank AG  
Kaiserstr. 24  
60311 Frankfurt am Main  
Germany

## Auditors

PricewaterhouseCoopers GmbH  
Wirtschaftsprüfungsgesellschaft

## Outsourcing

Compliance, auditing, accounting and IT services were outsourced to group companies, i.e. to Talanx AG (compliance and auditing), HDI AG (accounting and IT services).

## Outsourcing of portfolio management

Impact Asset Management GmbH  
Stella-Klein-Löw-Weg 15  
Rund Vier, Haus B  
1020 Vienna  
Austria

## Regulatory authority

Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)  
[Federal Financial Supervisory Authority]  
Marie-Curie-Straße 24 - 28  
60439 Frankfurt am Main  
Germany

**Information on any changes or amendments is provides in the periodic semi-annual and annual reports as well as on the homepage of Ampega Investment GmbH ([www.ampega.com](http://www.ampega.com)).**

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## Special features for investors from Austria

### Paying agent and information agency

(Establishment in accordance with Article 92 of the UCITS Directive as amended based on Directive (EU) 2019/116)

Schelhammer Capital Bank AG  
Burgring 16  
8010 Graz  
Austria

information provided in accordance with section 305 of the Capital Investment Code in the sales prospectus (right of revocation in case of “door-to-door sales”), section 3 KSchG (Konsumentenschutzgesetz, Austrian Consumer Protection Act) applies to Austrian investors.

Complaints in connection with the purchase of trust units can be submitted directly to the Company under the e-mail address **fonds@ampega.com**. The Company also acts as a contact point for communication with the relevant competent authority.

### Fiscal representative

Deloitte Tax Wirtschaftsprüfungs GmbH  
Renngasse 1/Freyung  
1010 Vienna  
Austria

In Austria, the Fund is exclusively distributed by licensed banks, licensed securities companies and / or licensed securities service companies. Requests for redemption may be submitted to the Austrian paying agent. Redemptions can be made electronically (with connected third-party banks) or in writing. The redemption proceeds are automatically credited to the defined reference accounts.

Valid sales prospectuses including Terms and Conditions of the Fund, annual and semi-annual reports as well as any further Fund-related documents, if any, can be obtained from the paying agent and information agency. These documents as well as further notes are also available on the homepage of the Company ([www.ampega.com](http://www.ampega.com)). Changes to the fund regulations as well as further information on investor rights will be sent directly to the investors by the Company on a case-by-case basis on a permanent data carrier with the involvement of the custodian. The subscription and redemption prices are published on the website of the Company ([www.ampega.com](http://www.ampega.com)) on each trading day. Place of jurisdiction for any action against the Company that refers to the distribution of the trust units in Austria is Vienna. In addition to the



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