

## ANNEX

Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: I-AM ETFs-Portfolio Select

Legal entity identifier: 529900I5WDB7ZQS4RO15

## Environmental and/or social characteristics

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Does this financial product have a sustainable investment objective?

Yes

No

- |  |   |
|--|---|
| <input type="checkbox"/> It will make a minimum of sustainable investments with an environmental objective: __%          | <input type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of __% of sustainable investments |
| <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy        | <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy   |
| <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy | <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy  |
| <input type="checkbox"/> It will make a minimum of sustainable investments with a social objective: __%                  | <input type="checkbox"/> with a social objective  |
|  | <input checked="" type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments  |



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

## What environmental and/or social characteristics are promoted by this financial product?

The ESG selection process looks for target funds that have integrated ESG criteria into their investment process. This means that they promote environmental or social characteristics or a combination of these characteristics (Article 8 of the Disclosure Regulation) or aim for a sustainable investment (Article 9 of the Disclosure Regulation).

The fund follows a broad interpretation of sustainability. By applying the delegated manager's proprietary sustainability approach, both environmental and social characteristics are promoted.

When selecting funds, it must be ensured that funds classified as Article 8 or Article 9 under the EU Disclosure Regulation are acquired.

The environmental and/or social characteristics promoted by these funds are those declared by the respective manufacturers in accordance with the Disclosure Regulation.

No reference benchmark (index) has been specified to attain the environmental or social characteristics promoted by the financial product.

- **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

<b>Indicator</b>	Funds that are classified in accordance with Article 8 or 9 of the Disclosure Regulation
<b>Description</b>	Funds that promote environmental or social characteristics and observe the principles of corporate governance or aim for sustainable investment are considered sustainable. Particular care is taken to ensure that investments are made exclusively in target funds that are classified as funds in accordance with Article 9 of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector and are promoted as such.
<b>Methodology</b>	Verification that the funds are classified in accordance with the Disclosure Regulation pursuant to Article 8 or 9.

<b>Indicator</b>	Funds classified under MiFID II
<b>Description</b>	Investments are made in target funds which, according to Article 2 no. 7 of Delegated Regulation (EU) 2017/565 (as amended by Delegated Regulation 2021/1253) (MiFID II) show or correspond to a combination of <ul style="list-style-type: none"> <li>(a) A Minimum proportion in environmentally sustainable investments within the meaning of Article 2 number 1 of Regulation (EU) 2020/852;</li> <li>(b) A Minimum proportion in sustainable investments within the meaning of Article 2 number 7 of Regulation (EU) 2019/2088;</li> <li>(c) A consideration of the most significant adverse impacts on sustainability factors or a combination thereof.</li> </ul>
<b>Methodology</b>	Verification that the funds comply with at least one of the requirements (a) to (c) described above under MiFID II.

- **What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?**

Not relevant for this fund.

- **How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?**

Not relevant for this fund.

- **How have the indicators for adverse impacts on sustainability factors been taken into account?**

Not relevant for this fund.

- **How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not relevant for this fund.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### Does this financial product consider principal adverse impacts on sustainability factors?

Yes

No

Please refer to the fund’s annual report in the “Additional information – information on transparency in accordance with Regulation (EU) 2020/852 or information in accordance with the Disclosure Regulation” section for further information.



### What investment strategy does this financial product follow?

I-AM ETFs-Portfolio Select invests in investment funds with different investment focuses. At least 51% of the value of the fund is invested in units of exchange-traded funds. Up to 49% of the value of the fund may be invested in other units. These shall exclusively be money market funds.

The selection of target funds is based on qualitative and quantitative criteria and on the principle of sustainability. Funds that promote ecological or social characteristics and observe the principles of corporate governance or strive for sustainable investment are considered sustainable. Particular care is taken to ensure that investments are made exclusively in target funds that are classified as funds in accordance with Article 8 or 9 of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector and are promoted as such.

To the mandated manager Impact Asset Management GmbH, sustainability means responsible entrepreneurial action for long-term economic success in harmony with the environment and society. Sustainability is a central component of its business policy.

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

With regard to the sustainable products it manages, the manager pays attention – in line with the United Nations' definition of sustainability – to a balanced investment that allows the needs of today's generation to be met without restricting those of the future ones. Sustainability in the investment process is achieved through full ESG integration, short for Environment, Social and Governance.

The composition of the portfolio as well as the ESG scores, exclusions and other sustainability factors of the underlying assets are reviewed both at the time the investment decision is made and on an ongoing basis.

The assessment of the social and environmental characteristics of the investments is based on information from specialised external data providers as well as on own analyses.

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?**

The selection of target funds is based on qualitative and quantitative criteria and on the principle of sustainability. Funds that promote ecological or social characteristics and observe the principles of corporate governance or aim for sustainable investment are considered sustainable. Particular care is taken to ensure that investments are made exclusively in target funds that are classified as funds in accordance with Article 8 or 9 of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector and are promoted as such. There is no target fund screening.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

Not relevant for this fund.

- **What is the policy to assess good governance practices of the investee companies?**

Good governance practices are assessed through the classification of the target funds in accordance with Article 8 or 9 of Regulation (EU) 2019/2088 on sustainability-related disclosure requirements in the financial services sector.

The measures for reviewing the responsible corporate governance of the companies in which these financial products invest are those defined and verified by the respective manufacturer in accordance with the Disclosure Regulation.

**Good governance**

practices include sound management structures, employee relations, remuneration of staff and tax compliance.



**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

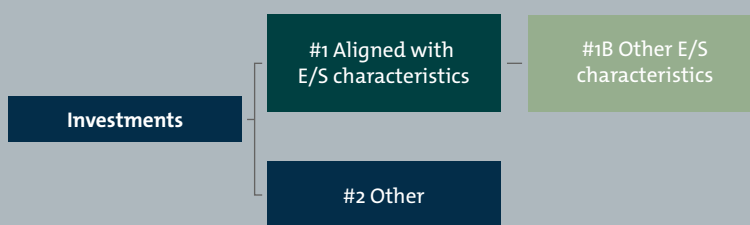
## What is the asset allocation planned for this financial product?

The assets of the fund are divided into different categories in the chart below. “Investments” covers all assets that can be acquired for the fund.

Category “#1 Aligned with ecological or social characteristics” comprises those assets that are transacted within the framework of the investment strategy to achieve the promoted ecological or social characteristics. The minimum proportion of investments made to meet the promoted environmental or social characteristics is 51%.

Category “#2 Other investments” includes, for example, derivatives, bank deposits or financial instruments for which there is not enough data to be able to assess it for the sustainable investment strategy of the fund. Up to 49% of the investments may correspond to category “#2 Other Investments”.

Category “#1A Sustainable investments” includes sustainable investments as defined in Article 2 Item 17 of the Disclosure Regulation. This includes investments that can be used to pursue “taxonomy-compliant” environmental goals, “other environmental goals” and social goals (“Social”). At least 0% is invested in sustainable investments (category “1A Sustainable”). At least 0% is invested in sustainable investments (category “1A Sustainable”). Category “#1B Other environmental or social characteristics” includes investments that target environmental and social characteristics, but do not qualify as sustainable investment.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other Investments** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

Not relevant for this fund.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

At this point in time, the company does not yet have any reported and reliable data to be able to bindingly determine ecologically sustainable economic activities in accordance with the requirements as set forth in Article 3 of the Taxonomy Regulation. The minimum share of taxonomy-compliant investments is therefore reported as zero per cent (0%).

- Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?

Yes:

In fossil gas

In nuclear energy

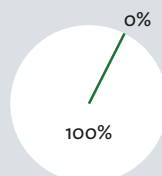
No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

#### 1. Taxonomy-alignment of investments including sovereign bonds\*

● Taxonomy-aligned

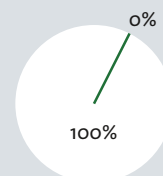
○ Other investments



#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*

● Taxonomy-aligned

○ Other investments



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are**

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

- **What is the minimum share of investments in transitional and enabling activities?**

At this point in time, the company does not yet have any reported and reliable data to be able to bindingly determine ecologically sustainable economic activities in accordance with the requirements as set forth in Article 3 of the Taxonomy Regulation. The minimum share of taxonomy-compliant investments is therefore reported as zero per cent (0%).



- **What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

Not relevant for this fund.



- **What is the minimum share of socially sustainable investments?**

Not relevant for this fund.



- **What investments are included under “#2 Other investments”, what is their purpose and are there any minimum environmental or social safeguards?**

Category “#2 Other investments” includes investments that do not contribute to environmental or social characteristics. These include, for example, derivatives, investments for diversification purposes, investments for which there is no data, or cash used for liquidity management purposes. No minimum environmental or social safeguards were taken into account in the acquisition of these assets, with the exception of the minimum exclusions that apply to investments for diversification purposes.



## Where can I find more product specific information online?

### Further product-specific information is available at:

DE0005322218 - I-AM ETFs-Portfolio Select EUR (t) (ampega.de)

DE000A1C4DQ3 - I-AM ETFs-Portfolio Select CZK (t) (ampega.de)

DE000A1J3AF7 - I-AM ETFs-Portfolio Select EUR P1 (ampega.de)